

# Balance Sheet

AS AT 31ST MARCH, 2010

	SCHEDULE	2009-2010 Rs.	2008-2009 Rs.
<b>SOURCES OF FUNDS</b>			
Shareholders' Funds			
Share Capital	1	74,97,21,242	74,90,44,100
Reserves and Surplus	2	137,22,05,708	101,02,69,459
		<u>212,19,26,950</u>	<u>175,93,13,559</u>
Loan Funds			
Secured Loans	3	107,31,18,200	62,71,00,000
Unsecured Loans	4	231,08,36,055	274,76,02,525
		<u>338,39,54,255</u>	<u>337,47,02,525</u>
Deferred Tax Liability		760,13,596	8,16,49,785
		<u>558,18,94,801</u>	<u>521,56,65,869</u>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	5		
Gross Block		415,26,12,124	351,11,00,703
Less: Depreciation		152,74,74,690	128,78,46,233
Net Block		<u>262,51,37,434</u>	<u>222,32,54,470</u>
Capital Work-In-Progress		4,46,52,825	26,62,66,740
		<u>266,97,90,259</u>	<u>248,95,21,210</u>
Investments	6	104,32,88,050	65,85,74,184
Current Assets, Loans & Advances	7		
Inventory		150,64,49,090	104,80,60,379
Sundry Debtors		65,91,04,525	99,51,02,552
Cash & Bank Balances		163,14,44,547	146,75,00,325
Loans & Advances		104,31,67,467	137,22,83,272
		<u>484,01,65,629</u>	<u>488,29,46,528</u>
Less: Current Liabilities & Provisions	8		
Liabilities		274,20,97,957	266,31,20,620
Provisions		24,52,36,762	17,68,84,685
		<u>298,73,34,719</u>	<u>284,00,05,305</u>
Net Current Assets		<u>185,28,30,910</u>	<u>204,29,41,223</u>
Miscellaneous Expenditure (to the extent not written off or adjusted)	9	1,59,85,582	2,46,29,252
		<u>558,18,94,801</u>	<u>521,56,65,869</u>
Notes to the Accounts	15		

# Profit & Loss Account

FOR THE YEAR ENDED 31ST MARCH, 2010

	SCHEDULE	2009-2010 Rs.	2008-2009 Rs.
<b>INCOME</b>			
Sales & Services	10	1463,94,89,366	1173,27,67,802
Other Income		2,67,43,933	51,16,035
Increase/(Decrease) in Stock	11	1,27,78,333	(9,23,56,899)
		<u>1467,90,11,632</u>	<u>1164,55,26,938</u>
<b>EXPENDITURE</b>			
Purchases		408,95,92,080	254,59,77,049
Material Consumed	12	916,34,41,085	833,74,58,960
Manufacturing & Other expenses	13	89,91,02,364	75,09,98,944
Interest	14	(12,87,093)	(4,30,08,718)
Depreciation		23,97,96,359	20,75,77,030
		<u>1439,06,44,795</u>	<u>1179,90,03,265</u>
Profit Before Taxation And Extraordinary Income		28,83,66,837	(15,34,76,327)
Less: Provision for Taxation - Current Tax		4,60,00,000	—
Provision for Taxation - Deferred Tax		(56,36,189)	210,89,314
Provision for Taxation - Fringe Benefit Tax		—	13,50,000
Profit After Taxation		<u>24,80,03,026</u>	<u>(17,59,15,641)</u>
Extraordinary Income (Net of Tax)		9,75,25,570	5,65,43,859
Net Profit After Tax		<u>34,55,28,596</u>	<u>(11,93,71,782)</u>
Add: Balance as per last Balance Sheet		4,12,88,395	21,32,40,826
Profit Available for Appropriation		<u>38,68,16,991</u>	<u>9,38,69,044</u>
<b>APPROPRIATION</b>			
General Reserves		10,00,00,000	—
Proposed Dividend - On Preference Shares		3,27,63,678	3,27,63,678
Proposed Dividend - On Equity Shares		1,62,92,795	1,21,78,968
Tax On Proposed Dividend		83,37,148	76,38,003
Balance carried to Balance Sheet		<u>22,94,23,370</u>	<u>4,12,88,395</u>
		<u>38,68,16,991</u>	<u>9,38,69,044</u>
Basic Earning Per Share - Rs.		1.51	(0.59)
Diluted Earning Per Share -Rs.		1.41	1.08
Notes to the Accounts	15		

As per our Report of even date attached

For and on behalf of the Board

For M. M. SINGLA & CO.  
Chartered Accountants

DINESH SHAHRA  
Director

(MURLI M. SINGLA)  
Proprietor  
Membership No. 40366

ASHISH MEHTA  
Company Secretary

NAVEEN GUPTA  
Director

Mumbai, August 30, 2010

Mumbai, August 30, 2010