

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. In lacs)

Sl. No.	Particulars	Quarter ended 31/12/2010 (Unaudited)	Quarter ended 31/12/2009 (Unaudited)	Nine Months ended 31/12/2010 (Unaudited)	Nine Months ended 31/12/2009 (Unaudited)	Year ended 31/03/2010 (Audited)
1 a)	Net Sales/Income from Operations	32008.39	48587.00	97496.21	106183.69	146391.24
b)	Other Operating Income	-	-	-	-	3.65
2	Expenditure					
a)	(Increase)/decrease in stock in trade and work in progress	2147.11	4417.39	6573.12	4502.78	127.78
b)	Consumption of raw materials	26036.94	20207.74	72033.20	62177.06	91634.41
c)	Purchase of traded goods	561.21	21250.91	9471.33	29682.55	40895.92
d)	Employees Cost	113.21	41.70	485.92	232.58	424.12
e)	Depreciation	689.25	531.20	1953.66	1631.80	2397.96
f)	Other Expenditure	1799.52	1643.37	4872.73	5151.42	7776.26
g)	Provision for Premium on FCCB	131.20	-60.84	393.60	420.99	535.08
h)	Total	31478.44	48031.47	95783.56	103799.18	143791.53
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	529.95	555.53	1712.65	2384.51	2603.36
4	Other Income	28.18	0.00	28.18	-	267.44
5	Profit before Interest and Exceptional Items (3+4)	558.13	555.53	1740.83	2384.51	2870.80
6	Interest	-38.76	146.83	340.66	191.02	-12.87
7	Profit after Interest but before Exceptional Items (5-6)	596.89	408.70	1400.17	2193.49	2883.67
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	596.89	408.70	1400.17	2193.49	2883.67
10	Tax Expense	244.53	37.75	347.73	299.15	403.64
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	352.36	370.95	1052.44	1894.34	2480.03
12	Extraordinary Items Net of Tax Expense	-	595.88	116.15	905.49	975.26
13	Net Profit(+)/ Loss(-) for the period (11+12)	352.36	966.83	1168.59	2799.83	3455.29
14 a)	Paid-up equity share Capital (Face Value of the share- Re.1/-)	2052.40	2036.60	2052.40	2036.60	2036.60
b)	Paid-up preference share capital (Face Value of the Share- Rs.100/-)	5460.61	5460.61	5460.61	5460.61	5460.61
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (Audited 31st March, 2010)	-	-	-	-	13722.06
16	Earnings Per Share (EPS)					
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
i)	-Basic EPS for the period (Rs.)	0.17	0.18	0.51	0.93	1.51
ii)	-Diluted EPS for the period (Rs.)	0.16	0.17	0.48	0.87	1.41
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)					
i)	Basic EPS for the period (Rs.)	0.17	0.47	0.57	1.37	1.70
ii)	Diluted EPS for the period (Rs.)	0.16	0.45	0.54	1.29	1.59
17	Public Shareholding					
	- Number of Shares	97916282	94336282	97916282	94336282	94336282
	-Percentage of shareholding	47.71	46.32	47.71	46.32	46.32
18	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
	-Number of Shares	14600000	NA	14600000	NA	5000000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.60	NA	13.60	NA	4.57
	-Percentage of Shares (as a % of the total share capital of the company)	7.11	NA	7.11	NA	2.46
(b)	Non-encumbered					
	-Number of Shares	92723660	109323660	92723660	109323660	104323660

	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	86.40	100.00	86.40	100.00	95.43
	-Percentage of Shares (as a % of the total share capital of the company)	45.18	53.68	45.18	53.68	51.22

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In lacs)

Sl. No.	Particulars	Quarter ended 31/12/2010 (Unaudited)	Quarter ended 31/12/2009 (Unaudited)	Nine Months ended 31/12/2010 (Unaudited)	Nine Months ended 31/12/2009 (Unaudited)	Year ended 31/03/2010 (Audited)
1	Segment Revenue (including other income allocable to segments)					
	a) Oils	30898.56	48064.56	94572.83	103543.64	142941.23
	b) Infrastructure	1077.82	489.54	2740.37	2203.05	2914.35
	c) Others	32.00	32.90	183.00	437.00	535.66
	d) Unallocable	-	-	-	-	-
	Total	32008.38	48587.00	97496.20	106183.69	146391.24
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	32008.38	48587.00	97496.20	106183.69	146391.24
2	Segment Results					
	(Profit)(+)/loss(-) before tax and interest from each segment					
	a) Oils	454.64	431.13	1704.08	2245.33	2792.77
	b) Infrastructure	299.17	58.34	464.86	627.67	689.11
	c) Others	-2.88	9.46	-2.88	25.78	-170.27
	d) Unallocable	-192.81	652.47	-249.28	391.21	-440.81
	Total	558.12	1151.40	1916.78	3289.99	2870.80
	Less: (i) Interest	-38.76	146.83	340.66	191.02	-12.87
	(ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
	(ii) Un-allocable Income	-	-	-	-	-
	Total Profit Before Tax	596.88	1004.57	1576.12	3098.97	2883.67
3	Capital Employed					
	a) Oils	1657.80	1642.87	1657.80	1642.87	1334.36
	b) Infrastructure	20335.92	19101.21	20335.92	19101.21	24859.31
	c) Others	206.66	143.27	206.66	143.27	129.36
	d) Unallocable	6833.03	16219.91	6833.03	16219.91	19058.89
	Total	29033.41	37107.26	29033.41	37107.26	45381.92

"Note: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August, 2010. The results are subject to review by the Statutory Auditors."

2. Previous Year's figures have been regrouped wherever necessary.

3. The Company did not have any investor complaints pending at the beginning of the quarter and no complaints were received during the quarter ended 30th June 2010.

"4. The FCCB Committee of the Board Of Directors at the meeting held on 18th May 2010 has issued and allotted 15,80,000/- equity shares of Re.1 each on conversion of 7 terms and conditions of the offering circular. Post this allotment, the paid up equity share capital of the FCCBs of USD 200,000 each in accordance with the Company is Rs.20,52,39,942/-"

Place: Mumbai
Dated: 31st January, 2011

For & On behalf of the Board of
Directors