

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012							(Rs. in lacs)	
Particulars	STANDALONE					CONSOLIDATED		
	Quarter ended 31/03/2012	Quarter ended 31/12/2011	Quarter ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	
a) <b>Net Sales/Income from Operations</b>	41919	84429	77041	296230	175186	296931	206398	
b) Other Operating Income	-	-	-	-	-	-	-	
<b>Expenditure</b>								
a) (Increase)/decrease in stock in trade and work in progress	(5660)	3554	(8537)	(313)	(1697)	(313)	(1697)	
b) Consumption of raw materials	15512	48791	31901	134267	102226	134267	102226	
c) Purchase of traded goods	27259	28971	50563	149174	60507	149815	87417	
d) Employees Cost	176	185	164	672	616	672	812	
e) Depreciation	651	753	670	2602	2618	2602	2799	
f) Other Expenditure	2201	1954	1607	9099	8552	9103	12346	
g) Premium on FCCB	622	155	98	1022	446	1022	446	
<b>h) Total</b>	<b>40761</b>	<b>84363</b>	<b>76466</b>	<b>296523</b>	<b>173268</b>	<b>297168</b>	<b>204349</b>	
<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1158</b>	<b>66</b>	<b>575</b>	<b>(293)</b>	<b>1918</b>	<b>(237)</b>	<b>2049</b>	
Other Income	11	101	20	246	260	248	248	
<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1169</b>	<b>167</b>	<b>595</b>	<b>(47)</b>	<b>2178</b>	<b>11</b>	<b>2297</b>	
<b>Interest (Net)</b>	<b>(331)</b>	<b>(442)</b>	<b>(498)</b>	<b>(1410)</b>	<b>(199)</b>	(1410)	(80)	
<b>Profit after Interest but before Exceptional Items (5-6)</b>	1500	609	1093	1363	2377	1421	2377	
Exceptional items	-	-	-	-	-	-	-	
<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>1500</b>	<b>609</b>	<b>1093</b>	<b>1363</b>	<b>2377</b>	<b>1421</b>	<b>2377</b>	
Tax Expense	490	54	118	403	403	403	281	
a) <b>Provision for Current Tax</b>	563		0	737				
b) <b>Provision for Deferred Tax</b>	-73			-334				
<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>1010</b>	<b>555</b>	<b>975</b>	<b>960</b>	<b>1974</b>	<b>1018</b>	<b>2096</b>	
<b>Extraordinary Items Net of Tax Expense</b>	-	-	-	-	116	-	116	
Prior Period Adjustment	(4)			-4	55	(4)	55	
<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>1014</b>	<b>555</b>	<b>975</b>	<b>964</b>	<b>2035</b>	<b>1022</b>	<b>2157</b>	
<b>Minority Interest</b>	-	-	-	-	-	0	61	
<b>Net Profit(+)/ Loss(-) for the period after Minority Interest</b>	<b>1014</b>	<b>555</b>	<b>975</b>	<b>964</b>	<b>2035</b>	<b>1022</b>	<b>2096</b>	
a) Paid-up equity share Capital (Face Value of the share- Rs.1/-)	2052	2052	2052	2052	2052	2052	2052	
b) Paid-up preference share capital ( Face Value of the Share- Rs.100/-)	5461	5461	5461	5461	5461	5461	5461	
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	
Earnings Per Share (EPS)								
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)								
i) -Basic EPS for the period (Rs.)	0.49	0.27	0.47	0.47	0.74	0.50	0.80	
ii) -Diluted EPS for the period (Rs.)	0.49	0.25	0.45	0.47	0.70	0.50	0.76	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)								
i) Basic EPS for the period (Rs.)	0.49	0.27	0.47	0.47	0.80	0.50	0.86	
ii) Diluted EPS for the period (Rs.)	0.49	0.25	0.45	0.47	0.76	0.50	0.81	

	Public Shareholding							
	- Number of Shares	99161087	97916282	97916282	99161087	97916282	99161087	97916282
	-Percentage of shareholding	48.31	47.71	47.71	48.31	47.71	48.31	47.71
A	Promoters and Promoter group							
	Shareholding							
(a)	Pledged/Encumbered							
	-Number of Shares	3875000	14400000	1580000	3875000	1580000	3875000	1580000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.65	13.42	14.72	3.65	14.72	3.65	14.72
	-Percentage of Shares (as a % of the total share capital of the company)	1.89	7.02	7.70	1.89	7.70	1.89	7.70
(b)	Non-encumbered							
	-Number of Shares	10220355	92923660	91523660	102203855	91523660	102203855	91523660
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.34	86.58	85.28	96.34	85.28	96.34	85.28
	-Percentage of Shares (as a % of the total share capital of the company)	49.80	45.28	44.59	49.80	44.59	49.80	44.59
B	Investor Complaints							
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1. its meeting held on 30th April, 2010. The results are subject to review by the Statutory Auditors.

2. Previous Year's figures have been regrouped wherever necessary.

3. The Company did not have any investor complaints pending at the beginning of the quarter and no complaints were received during the quarter ended 31st March 2010.

Pending at the beginning of the Quarter : NIL

Received during the quarter : NIL

Disposed of during the quarter : NIL

Remaining unresolved at the end of the quarter : NIL

#### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 31/03/2012	Quarter ended 31/12/2011	Quarter ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	
Segment Revenue (including other income allocable to segments)								
a) Oils	40748	83049	73177	291765	168095	291765	168095	
b) Infrastructure	1092	1233	582	4134	3818	4104	3818	
c) Others	79	148	3282	361	3409	1062	34624	
d) Unallocated	-	-	-	-	123	-	109	
<b>Total</b>	<b>41919</b>	<b>84430</b>	<b>77041</b>	<b>296260</b>	<b>175445</b>	<b>296931</b>	<b>206646</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	-	
<b>Net sales/Income From Operations</b>	<b>41919</b>	<b>84430</b>	<b>77041</b>	<b>296260</b>	<b>175445</b>	<b>296931</b>	<b>206646</b>	
<b>Segment Results</b>								
<b>(Profit)(+)/loss(-) before tax and interest from each segment</b>								
a) Oils	1858	(389)	1033	909	2267	909	2267	
b) Infrastructure	231	296	(275)	883	606	883	606	
c) Others	1	(25)	47	5	(112)	63	22	
d) Unallocated	(921)	284	(211)	(1844)	(584)	(1844)	(598)	
<b>Total</b>	<b>1169</b>	<b>166</b>	<b>594</b>	<b>(47)</b>	<b>2177</b>	<b>11</b>	<b>2297</b>	
Less: (i) Interest	(331)	(442)	(498)	(1410)	(199)	(1410)	(80)	

	(ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-	-
	(ii) Un-allocable Income	-	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>1500</b>	<b>608</b>	<b>1092</b>	<b>1363</b>	<b>2376</b>	<b>1421</b>	<b>2377</b>
	<b>Capital Employed</b>							
a)	Oils	4106	1501	1019	4106	1771	4106	1771
b)	Infrastructure	19198	20164	20127	19198	19378	19198	19378
c)	Others	126	112	110	126	113	2813	2014
d)	Unallocated	23858	40295	20202	23859	19541	23859	19665
	<b>Total</b>	<b>47288</b>	<b>62072</b>	<b>41458</b>	<b>47289</b>	<b>40803</b>	<b>49976</b>	<b>42828</b>

**NOTES**

- 1 The above financial results for the quarter ended March 31, 2012 have been reviewed by the Audit Committee in its meeting held on May 14, 2012 and approved by the Board of Directors in its meeting held on May 14, 2012. The statutory auditors have carried out a limited review of the above results.
- 2 During the quarter ended March 31, 2012, the Company has redeemed outstanding FCCBs on due date. Premium on FCCBs for the said quarter includes withholding tax of Rs.604 lacs paid on redemption of FCCBs.
- 3 Pursuant to Notifications dated March 31, 2009 and dated December 29, 2011, issued by the Ministry of Corporate Affairs, the Company has exercised the option available under the notification. Accordingly, the Company has capitalised the Exchange Difference on long term monetary items related to acquisition of depreciable fixed assets amounting to Rs. 1,328 lacs for the year ended March 31, 2012 (Rs. 11 lacs written back for the quarter ended March 31, 2012) by adjusting the same to the cost of fixed assets. Considering the above, the Profit for the year ended March 31, 2012 is higher by Rs. 1194 lacs (lower by Rs.39 lacs for the quarter ended March 31, 2012), net of corresponding depreciation and deferred taxes. Exchange differences on other long term monetary items have been accumulated in Foreign Currency Monetary Item Translation Difference Account and will be amortised over the balance period of the liability.
- 4 Interest income of Rs.331 lacs for the quarter ended March 31, 2012 is net of interest expense of Rs.339 lacs.
- 5 Previous year's/periods' figures have been regrouped/rearranged, wherever required.

**For & On behalf of the Board of Directors  
Director**