



RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452001 (M.P.)
Tel. : 91-731-4017979, 4017989 Fax : 4017980
CIN-L65990MH1984PLC033878

RIFL/2016

27th May, 2016

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

Dear Sirs,

Sub. : Outcome of the meeting of Board of Directors held on 27th May, 2016

In pursuance with provisions of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we may mention that the Board of Directors of the Company at its meeting held on 27th May, 2016, inter-alia, considered the following –

- A) Audited Annual Accounts of the Company for the year ended 31st March, 2016 were approved by the Board of Directors of the Company. Financial Results for the said financial year are given hereinafter in para (C) with the figures for corresponding period for your information and records. Also please find enclosed herewith the audited financial figures in the format prescribed under Regulation 33 of the said Regulation. (Refer Annexure - A)
- B) a. The Board has recommended a dividend of 6% (Rs. 6.00 per preference share of face value Re.100/-) on Preference Share Capital of Rs. 54,60,61,300/-.
b. The Board has not recommended any dividend on Equity Shares.
- C) Financial result and appropriation of profit is as follows:-

FINANCIAL RESULTS

Particulars	2015-2016	2014-15
	(Rs. in Crore)	(Rs. in Crore)
Total Revenue	2322.73	1059.64
Profit before depreciation and tax	5.77	(5.01)
Depreciation	10.00	12.50
Profit before taxation and exceptional items	(4.23)	(17.51)
Exceptional Items	-	40.55
Profit before taxation	(4.23)	23.04
Provision for taxation	(0.76)	5.09

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Provision for tax for earlier years		0.71
Profit after taxation from continuing operations	(4.99)	17.24
Profit/ (Loss) before tax from discontinued operations	-	(21.63)
Tax on Discontinued Operations	-	(7.35)
Profit/ (Loss) after tax from discontinued operations	-	(14.28)
Profit after Taxation for the year	-	2.96
Balance brought forward from previous year	16.69	19.16
Amount available for appropriation	11.70	22.12
APPROPRIATION		
General Reserve		
Proposed Dividend :		
Preference	3.28	3.28
Equity	-	1.23
Tax on dividend	0.67	0.92
Balance as at end of the year	7.75	16.69

We enclose herewith:

- 1) Auditors Report for the Standalone Financial Results for the year ended 31.03.2016 (Refer Annexure- B);
- 2) Auditors Report for the Consolidated Financial Results for the year ended 31.03.2016 (Refer Annexure- C).

We confirm that the Standalone and Consolidated Audit Reports are with unmodified opinion.

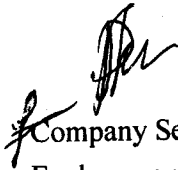
The meeting commenced on 1.45 PM and concluded on 7.25 PM

We hope you will find the above in order.

Thanking you,

Yours faithfully,

For Ruchi Infrastructure Ltd.


Company Secretary
Enclosures : As Above

RUCHI INFRASTRUCTURE LTD

Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Part I		STANDALONE						CONSOLIDATED	
STAT:MENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016		Quarter Ended		YEAR ENDED		YEAR ENDED			
PARTICULARS		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from operations								
	(a) Net Sales/Income from operations (Net of excise duty)	62,897	51,185	38,619	2,32,226	1,05,403	2,32,561	1,05,646	
	(b) Other Operating Income	9	27	71	47	561	47	561	
	Total income from operations(net)	62,906	51,212	38,690	2,32,273	1,05,964	2,32,608	1,06,207	
2	Expenses								
	(a) Cost of materials consumed	2,722	41	125	2,845	2,760	2,845	2,760	
	(b) Purchases of stock-in-trade	37,856	43,748	67,928	1,85,285	1,34,029	1,85,445	1,34,113	
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	20,615	4,746	(29,437)	33,749	(36,101)	33,749	(36,101)	
	(d) Employee benefits expenses	235	228	174	816	600	817	600	
	(e) Depreciation and amortisation expense	255	192	574	1,000	1,250	1,123	1,262	
	(f) Other expenses	1,322	1,280	447	5,730	4,196	5,487	4,311	
	Total Expenses	63,005	50,235	39,811	2,29,425	1,06,734	2,29,466	1,06,945	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(99)	977	(1,121)	2,848	(770)	3,142	(738)	
4	Other Income	212	25	1,820	286	2,102	180	2,081	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	113	1,002	699	3,134	1,332	3,322	1,343	
6	Finance costs	834	922	817	3,557	3,084	3,574	3,084	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(721)	80	(118)	(423)	(1,752)	(252)	(1,741)	
8	Exceptional Items	-	-	-	-	4,055	-	4,055	
9	Profit/(Loss) from ordinary activities before tax(7+8)	(721)	80	(118)	(423)	2,303	(252)	2,314	
10	Tax Expenses	(156)	42	(221)	76	580	355	590	
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(565)	38	103	(499)	1,723	(607)	1,724	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12) from continuing operations	(565)	38	103	(499)	1,723	(607)	1,724	
14	Profit/(Loss) from Discontinued operations	-	-	-	-	(2,163)	-	(2,163)	
15	Tax Expense for Discontinued operations	-	-	-	-	(735)	-	(735)	
16	Profit after tax from Discontinued Operations	-	-	-	-	(1,428)	-	(1,428)	
17	Profit/(Loss) for the period before Share in Profit of associate & Minority Interest	(565)	38	103	(499)	295	(607)	296	
18	Share in Profit of Associate	-	-	-	-	-	82	5	
19	Minority Interest	-	-	-	-	-	(0)	0	
20	Profit for the year	(565)	38	103	(499)	295	(525)	301	
18	Paid up - Equity Share Capital (Face value Re.1/- per share)	2052	2052	2052	2052	2052	2052	2052	
	Preference Share Capital (Face value Rs.100/- per share)	5461	5461	5461	5461	5461	5461	5461	
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	15,133	-	15,470	
20(I)	Earning per share (before extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)								
	a) Basic	(0.32)	(0.03)	0.00	(0.44)	(0.05)	(0.49)	(0.05)	
	b) Diluted	(0.32)	(0.03)	0.00	(0.44)	(0.05)	(0.49)	(0.05)	
20(II)	Earning per share (after extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)								
	i) Basic	(0.32)	(0.03)	0.00	(0.44)	(0.05)	(0.49)	(0.05)	
	ii) Diluted	(0.32)	(0.03)	0.00	(0.44)	(0.05)	(0.49)	(0.05)	



RUCHI INFRASTRUCTURE LTD
 Regd. Office : 615, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended			YEAR ENDED		YEAR ENDED	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Segment Revenue							
Commodities	61,962	50,254	37,521	2,28,063	1,01,704	2,28,242	1,01,793
Infrastructure	886	905	1,116	3,985	4,034	4,141	4,187
Others	58	53	53	225	226	225	227
Total Segment Revenue	62,906	51,212	38,690	2,32,273	1,05,964	2,32,608	1,06,207
Less : Inter segment Revenue							
Net Sales/Income from operations	62,906	51,212	38,690	2,32,273	1,05,964	2,32,608	1,06,207
2 Segment Results (Profit/(loss) before tax and interest from each segment)							
Commodities	52	669	398	1847	(187)	1,865	(182)
Infrastructure	341	401	381	1839	1788	1,564	1,815
Others	16	8	17	47	37	47	37
Unallocable	(296)	(76)	(97)	(599)	(306)	(154)	(327)
Total	113	1,002	699	3,134	1,332	3,322	1,343
Less: (i) Finance Cost	834	922	817	3,557	3,084	3,574	3,084
(ii) Other unallocable expenditure net of Un allocable income					(4,055)		(4,055)
Total Profit before tax from continuing operations	(721)	80	(118)	(423)	2,303	(252)	2,314
Profit Before Tax from Discontinued Operations					(2,163)		(2,163)
Profit for the Period Before Tax	(721)	80	(118)	(423)	140	(252)	151
3 Capital Employed (Segment Assets less Segment Liabilities)							
Commodities	16,650	20,761	21,322	16,650	21,322	17,053	21,711
Infrastructure	15,276	15,247	16,212	15,276	16,212	23,644	16,212
Others	198	165	174	198	174	198	162
Unallocable	3,289	2,638	4,656	3,289	4,656	6,141	4,313
TOTAL	35,413	38,811	42,364	35,413	42,364	47,036	42,398



RUCHI INFRASTRUCTURE LTD
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2016	(previous year end) 31.03.2015	31.03.2016	(previous year end) 31.03.2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	7,513	7,513	7,513	7,513
	(b) Reserves and surplus	14,241	15,133	16,165	15,472
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	21,754	22,646	23,678	22,985
(2)	Share application money pending allotment	-	-	-	-
(3)	Minority interest	-	-	1	0
(4)	Non-current liabilities				
	(a) Long-term borrowings	2,422	140	9,622	140
	(b) Deferred tax liabilities (Net)	151	75	116	-
	(b) Other Long Term Liabilities	2,566	6,143	-	6,143
	(d) Long-term provisions	32	29	32	29
	Sub-total-Non-current liabilities	5,171	6,387	9,770	6,312
(5)	Current liabilities				
	(a) Short-term borrowings	19,569	26,369	19,569	26,369
	(b) Trade payables	18,093	44,401	22,279	44,401
	(c) Other current liabilities	691	3,107	960	3,323
	(d) Short-term provisions	493	604	493	604
	Sub-total-current liabilities	38,846	74,481	43,301	74,697
	TOTAL -EQUITY AND LIABILITIES	65,771	1,03,514	76,750	103,994
B.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	15,392	15,558	25,481	15,814
	(b) Goodwill on consolidation	-	-	1,615	-
	(c) Non-current investments	8,051	8,577	5,514	8,199
	(d) Deferred tax assets (net)	-	-	-	234
	(e) Long-term loans and advances	1,875	1,475	1,889	1,478
	(f) Other non-current assets	456	47	456	42
	Sub-total-Non-current Assets	25,774	25,657	34,955	25,767
(2)	Current assets				
	(a) Current investments	1	5	1	5
	(b) Inventories	19,902	53,051	19,902	53,051
	(c) Trade receivables	14,271	12,528	14,781	12,399
	(d) Cash and Bank Balances	418	2,257	1,703	2,295
	(e) Short-term loans and advances	2,821	5,277	2,872	5,738
	(f) Other current assets	2,584	4,739	2,536	4,739
	Sub-total-Current Assets	39,997	77,857	41,795	78,227
	TOTAL -ASSETS	65,771	1,03,514	76,750	1,03,994

For AND ON BEHALF OF THE BOARD OF DIRECTORS

SD/-
DIRECTOR



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27th May 2016.
- 2 The figures for 3 months ended 31st March, 2016 and corresponding 3 months ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and year to date financials upto third quarter of the respective financial year.
- 3 The results of Subsidiary Companies and Associate have been considered in the consolidated financial statements after making necessary adjustments in respect of differences in accounting policies.
- 4 Previous period figures have been re-grouped/re-classified / re-arranged to make them comparable with those of current period.

Place : Mumbai
Date : 27th May 2016

For and On Behalf of the Board of Directors

s/d *KD Gimple*
Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Ruchi Infrastructure Limited

We have audited the quarterly financial results of Ruchi Infrastructure Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

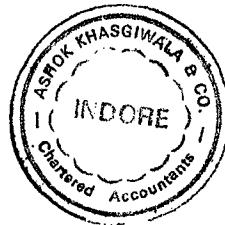
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

The Financial Results includes the result for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date 27.05.2016
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)


CA Ashok Khasgiwala
(Partner)
M.No. 070288

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

We have audited the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") for the quarter ending 31st March 2016 and consolidated year to date financial result for period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial results. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We did not audit the financial statement of 3 subsidiaries whose financial statements reflect total assets of Rs.11458.93 lacs as at 31st March, 2016, total revenues of Rs. 329.36 lacs and net loss of Rs. 86.84 lacs for the year ended on that date as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose reports has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

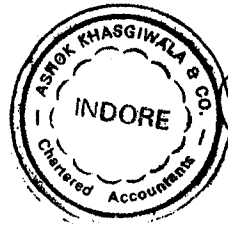
In our opinion and to the best of our information and according to the explanation given to us these consolidated financial statements:

- (i) Include the financial results of Mangalore Liquid Impex Pvt. Ltd.; Ruchi Renewable Energy Pvt. Ltd.; and Union Infrastructure Solutions Pvt. Ltd.




- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2016 as well as consolidated year to date results for the period from 01.04.2015 to 31.03.2016.

Date 27.05.2016
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)


CA Ashok Khasgiwala
(Partner)
M.No. 070288