

RUCHI INFRASTRUCTURE LIMITED

**POLICY FOR DETERMINING
MATERIAL SUBSIDIARY**

[Approved by the Board of Directors
of the Company on 28th May, 2025]



1. INTRODUCTION

In accordance with the provisions of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a listed Company is obliged to formulate policy for determining 'material' subsidiary of the Company.

The Policy for determining Material Subsidiary was initially approved by the Board of Directors of the Company at its meeting held on 27th May, 2015, which was revised by the Board of Directors at its meeting held on 10th February, 2016 and subsequently on 6th April, 2019. The present revision in Policy for Determining Material Subsidiary has been approved by the Board of Directors at its meeting held on 28th May, 2025 and is effective from immediate effect.

2. SCOPE AND EXCLUSION

This Policy sets out the criteria for determining material subsidiary.

3. POLICY

A subsidiary shall be 'material' if the turnover or networth of the subsidiary exceeds 10% of the consolidated turnover or networth respectively of the Company and its subsidiaries in the immediately preceding accounting year.

Any amendment(s) in Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or any other regulations/laws in this regard subsequent to the date of approval hereof, shall prevail over this Policy, until the revision of this policy by the Board of Directors of the Company.

