

RUCHI INFRASTRUCTURE LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARY



1. INTRODUCTION

In accordance with the provisions of Regulation 16 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, the Company has formulated this policy for determining 'material' subsidiary of the Company.

2. SCOPE AND EXCLUSION

This Policy sets out the criteria for determining material subsidiary.

3. POLICY

A subsidiary shall be considered as 'material' if -

- The income or networth of the subsidiary exceeds 10% of the consolidated income or networth respectively of the Company and its subsidiaries in the immediately preceding accounting year.

The Policy for determining Material Subsidiary was initially approved by the Board of Directors of the Company at its meeting held on 27th May, 2015, which was revised by the Board of Directors at its meeting held on 10th February, 2016. The present revision in Policy for Determining Material Subsidiary has been approved by the Board of Directors at its meeting held on April 6, 2019 and is effective from immediate effect.

