

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,  
11/5, South Tukoganj, Indore - 452 001 (M.P.)  
Tel. : 91-731-4755209, 4755227  
CIN - L65990MH1984PLC033878

RIFL/2020

6<sup>th</sup> February, 2020

BSE Ltd.  
Floor No.25,  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
**Mumbai – 400 001**

National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (E),  
**Mumbai – 400 051**

Dear Sir(s),

**Sub. : Outcome of the meeting of Board of Directors held on 6<sup>th</sup> February, 2020**

We attach herewith the un-audited financial results of Ruchi Infrastructure Limited for the quarter and nine months ended on 31<sup>st</sup> December, 2019 duly approved by the Board of Directors of the Company at its meeting held on 6<sup>th</sup> February, 2020 and reviewed by the Statutory Auditors. The Limited Review Report issued by the Statutory Auditors in this regard is also attached for your records.

The meeting commenced at 12.15 pm and concluded at 6.15 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Ruchi Infrastructure Ltd.**

  
**Executive Director**  
**DIN:02143172**

**Enclosures: As Above**



**Independent Auditor's Review Report on the Quarterly and Year to Date Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Ruchi Infrastructure Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Ruchi Infrastructure Limited (the "Company"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP  
Chartered Accountants  
(Firm Reg. No. 600743C/C400637)

CA Avinash baxi  
(Partner)  
M.No.079722



Place: Indore  
Date: 06/02/2020  
UDIN: 20079722AAAAAR4874

**RUCHI INFRASTRUCTURE LTD**

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Rs. in Lacs

PARTICULARS	STANDALONE					
	Quarter Ended		Nine Months Ended		Year ended	
	31.12.2019 (Reviewed)	30.09.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
<b>I Income</b>						
Revenue from operations	870	2,576	901	4,459	4,262	5,141
II. Other Income	178	357	110	655	811	767
III. <b>Total Income ( I + II )</b>	<b>1,048</b>	<b>2,933</b>	<b>1,011</b>	<b>5,114</b>	<b>5,073</b>	<b>5,908</b>
<b>IV. Expenses</b>						
(a) Cost of Materials Consumed	36	34	34	105	112	148
(b) Purchases of Stock in Trade	-	-	-	-	841	841
(c) Changes in Inventories of finished goods , work in progress and stock in trade	(1)	1,096	3	1,099	404	447
(d) Employee benefits expenses	195	209	177	605	556	783
(e) Finance Cost	153	206	322	631	964	1,265
(f) Depreciation, amortisation and Impairment Expense	297	325	330	915	925	1,247
(g) Other Expenses	550	857	679	1,888	2,127	2,753
<b>Total Expenses (IV )</b>	<b>1,230</b>	<b>2,727</b>	<b>1,545</b>	<b>5,243</b>	<b>5,929</b>	<b>7,484</b>
V <b>Profit /(loss ) before exceptional items and tax ( III - IV )</b>	<b>(182)</b>	<b>206</b>	<b>(534)</b>	<b>(129)</b>	<b>(856)</b>	<b>(1,576)</b>
VI <b>Exceptional Items</b>	-	-	-	-	-	-
VII <b>Profit /(loss) before tax ( V - VI )</b>	<b>(182)</b>	<b>206</b>	<b>(534)</b>	<b>(129)</b>	<b>(856)</b>	<b>(1,576)</b>
VIII <b>Tax Expenses</b>						
Current Tax	(30)	110	-	80	-	-
Deferred Tax	12	(51)	(115)	(75)	(143)	(264)
Tax for earlier years	-	-	-	-	-	13
IX <b>Profit /(loss) for the period ( VII-VIII )</b>	<b>(164)</b>	<b>147</b>	<b>(419)</b>	<b>(134)</b>	<b>(713)</b>	<b>(1,325)</b>
X <b>Other Comprehensive Income</b>						
(a) Items that will not be reclassified to profit or loss	(11)	(23)	3	(89)	(744)	(772)
Tax Relating to above items	2	9	(1)	15	81	84
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XI <b>Total Comprehensive Income for the period ( IX + X )</b>	<b>(173)</b>	<b>133</b>	<b>(417)</b>	<b>(208)</b>	<b>(1,376)</b>	<b>(2,013)</b>
XII <b>Paid up Equity Share Capital ( Face Value of Re 1 each)</b>	<b>2052</b>	<b>2052</b>	<b>2052</b>	<b>2052</b>	<b>2052</b>	<b>2052</b>
XIII <b>Earning per equity share of face value of Re 1 each</b>						
<b>Basic and Diluted earning per share before Exceptional Items</b>						
a) Basic (Rs.)	(0.13)	0.02	(0.25)	(0.21)	(0.49)	(0.84)
b) Diluted (Rs.)	(0.13)	0.02	(0.25)	(0.21)	(0.49)	(0.84)
<b>Earning per equity share of face value of Re 1 each</b>						
<b>Basic and Diluted earning per share after Exceptional Items</b>						
a) Basic (Rs.)	(0.13)	0.02	(0.25)	(0.21)	(0.49)	(0.84)
b) Diluted (Rs.)	(0.13)	0.02	(0.25)	(0.21)	(0.49)	(0.84)

For and on behalf of the Board of Directors

Place Indore

Date 6th February, 2020

  
Executive Director

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

PARTICULARS	STANDALONE					Rs. in Lacs
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>Segment Revenue</b>						
Trading	-	1,605	-	1,605	1,456	1,536
Infrastructure	821	920	850	2,694	2,647	3,399
Others	49	51	51	160	159	206
Unallocable	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>870</b>	<b>2,576</b>	<b>901</b>	<b>4,459</b>	<b>4,262</b>	<b>5,141</b>
Less : Inter segment Revenue						
<b>Net Sales/Income from operations</b>	<b>870</b>	<b>2,576</b>	<b>901</b>	<b>4,459</b>	<b>4,262</b>	<b>5,141</b>
<b>Segment Results</b>						
(Profit/(loss) before tax and interest from each segment)						
Trading	-	150	(274)	(14)	(435)	(785)
Infrastructure	292	226	230	925	1,032	1,211
Others	7	11	(1)	34	16	34
Unallocable	(328)	25	(167)	(443)	(505)	(771)
<b>Total</b>	<b>(29)</b>	<b>412</b>	<b>(212)</b>	<b>502</b>	<b>108</b>	<b>(311)</b>
Less: (i) Finance Cost	153	206	322	631	964	1,265
<b>Profit for the Period Before Tax</b>	<b>(182)</b>	<b>206</b>	<b>(534)</b>	<b>(129)</b>	<b>(856)</b>	<b>(1,576)</b>
<b>Segment Assets</b>						
Trading	2,282	2,283	4,112	2,282	4,112	3,658
Infrastructure	15,545	15,863	15,923	15,545	15,923	15,764
Others	102	106	198	102	198	224
Unallocable	14,213	14,330	16,240	14,213	16,240	16,140
<b>Total Assets</b>	<b>32,142</b>	<b>32,582</b>	<b>36,473</b>	<b>32,142</b>	<b>36,473</b>	<b>35,786</b>
<b>Segment Liabilities</b>						
Trading	7,870	7,870	7,840	7,870	7,840	7,888
Infrastructure	1,330	1,399	894	1,330	894	1,007
Others	7	2	18	7	18	3
Unallocable	11,261	11,464	15,160	11,261	15,160	14,964
<b>Total Liabilities</b>	<b>20,468</b>	<b>20,735</b>	<b>23,912</b>	<b>20,468</b>	<b>23,912</b>	<b>23,862</b>

For and on behalf of the Board of Directors

Place : Indore  
Date : 6th February, 2020

  
Executive Director

**NOTES :**

- 1 The unaudited standalone financial results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit committee at its meeting held on 6th February, 2020 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Other Expenses include the following amounts towards provisions against trade receivables and other financial assets as per expected credit loss model under Ind AS.

(Rs. in Lacs)

Quarter Ended		Nine Months Ended			Year ended
31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
25	387	190	593	808	1,131

- 3 The Company has adopted Ind AS 116, which is effective from April 1, 2019 and applied the standard to its leases, using Modified Retrospective Approach. Accordingly, the Company has not restated comparative information, instead the cumulative effect of initial applicable standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

The Impact on the Profit and Loss account for the quarter and nine months ending December 31st 2019 is as below:

(Rs. in Lacs)

Particulars	Quarter ended 31st December 2019			Nine Months ended 31st December 2019		
	Amount without Ind AS 116 application	Amount with Ind AS 116 application	Impact on Profit/(loss) before taxes	Amount without Ind AS 116 application	Amount with Ind AS 116 application	Impact on Profit/(loss) before taxes
Rent Expense	29	7	22	145	79	66
Depreciation	284	297	(13)	877	915	(38)
Finance Cost	146	153	(7)	610	631	(21)

- 4 The Company held 2,00,000 6 % Non Convertible Redeemable Preference Shares of Rs. 100 each of Ruchi Soya Industries Ltd. As per the Resolution plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench these preference shares stand fully cancelled and extinguished on December 17, 2019. Therefore Company has written off these investment in quarter ended December 2019, which is included in other expenses.
- 5 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place        Indore  
Date        6th February, 2020

For and on behalf of Board of Directors

  
Executive Director



**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Ruchi Infrastructure Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ruchi Infrastructure Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss and total comprehensive loss of its associates for the quarter and nine months ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended 31<sup>st</sup> December 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- Manglore Liquid Impex Private Limited. (Subsidiary)
  - Ruchi Renewable Energy Private Limited. (Subsidiary)
  - Peninsular Tankers Private Limited. (Subsidiary)
  - Narang Ruchi Devlopers (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs. 321.55 lacs and Rs. 1492.38 lacs, total net loss after tax of Rs. 231.08 lacs and net loss after tax Rs. 194.71 lacs, total comprehensive income /(loss) of Rs. (231.08) lacs and Rs. (194.71) lacs, for the quarter and nine months ended December 31, 2019, respectively. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management. The interim financial results of an associate which reflects Group's share of net loss after tax of Rs. 0.13 lacs and Rs. 0.95 lacs and total comprehensive income /(loss) of Rs. (0.13) lacs and Rs. (0.95) lacs for the quarter and nine months ended December 31,2019, respectively. These interim financial results have not been reviewed by their auditor and have been certified by the management and furnished to us.

Our conclusion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of the other auditors and certification from management. Our conclusion is not modified in respect of this matter.

**For Ashok Khasgiwala & Co. LLP**  
**Chartered Accountants**  
(Firm Reg. No. 000743C/C400033)

**CA Avinash baxi**  
**(Partner)**  
M.No.079722



Place Indore  
Date: 06/02/2020  
UDIN: 20079722AAAAAS2738

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Rs. In Lacs

PARTICULARS	Quarter Ended			Nine Months Ended		year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Reviewed)	(Reviewed)	(Not Reviewed)	(Reviewed)	(Not Reviewed)	(Audited)
<b>Income</b>						
I Revenue from operations	1,754	3,084	1,168	6,526	6,234	7,498
II. Other Income	159	342	95	613	744	684
III. <b>Total Income ( I + II )</b>	<b>1,913</b>	<b>3,426</b>	<b>1,263</b>	<b>7,139</b>	<b>6,978</b>	<b>8,182</b>
<b>Expenses</b>						
(a) Cost of Materials Consumed	36	34	34	106	112	149
(b) Purchases of Stock in Trade	583	-	-	632	1,220	1,240
(c) Changes in Inventories of finished goods , work in progress and stock in trade	(1)	1,096	3	1,099	404	447
(d) Employee benefits expenses	233	249	203	721	622	894
(e) Finance Cost	344	395	481	1,191	1,451	1,907
(f) Depreciation, amortisation and Impairment Expense	510	538	536	1,554	1,542	2,184
(g) Other Expenses	791	930	765	2,271	2,457	3,173
<b>Total Expenses (IV )</b>	<b>2,496</b>	<b>3,242</b>	<b>2,022</b>	<b>7,574</b>	<b>7,808</b>	<b>9,994</b>
V <b>Profit/(loss) before share of profit /(loss) of associate &amp; Exceptional Items (III-IV)</b>	<b>(583)</b>	<b>184</b>	<b>(759)</b>	<b>(435)</b>	<b>(830)</b>	<b>(1,812)</b>
VI Share in Profit/(loss) of associate	0	(1)	(0)	(1)	(0)	(1)
VII <b>Profit/(loss) before exceptional items and tax ( V+VI)</b>	<b>(583)</b>	<b>183</b>	<b>(759)</b>	<b>(436)</b>	<b>(830)</b>	<b>(1,813)</b>
VIII Exceptional Items	-	-	-	-	-	-
IX <b>Profit/(loss) before tax (VII - VIII )</b>	<b>(583)</b>	<b>183</b>	<b>(759)</b>	<b>(436)</b>	<b>(830)</b>	<b>(1,813)</b>
X Tax Expenses						
Current Tax	(38)	106	-	96	-	2
Deferred Tax	11	(54)	(115)	(75)	(143)	(272)
Tax for earlier years	-	-	-	-	-	13
XI <b>Profit/(loss) for the period (IX-X)</b>	<b>(556)</b>	<b>131</b>	<b>(644)</b>	<b>(457)</b>	<b>(687)</b>	<b>(1,556)</b>
XII <b>Other Comprehensive Income</b>						
(a) Items that will not be reclassified to profit or loss	(11)	(23)	3	(89)	(744)	(772)
Tax Relating to above items	2	9	(1)	15	81	84
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XIII <b>Total Comprehensive Income for the period ( XI + XII )</b>	<b>(565)</b>	<b>117</b>	<b>(642)</b>	<b>(531)</b>	<b>(1,350)</b>	<b>(2,244)</b>
<b>Net Profit attributable to :</b>						
a. Owners of the Company	(556)	130	(644)	(457)	(687)	(1,556)
b. Non Controlling Interest	-	1	-	-	0	0
<b>Other Comprehensive Income attributable to :</b>						
a. Owners of the Company	(9)	(14)	2	(74)	(663)	(688)
b. Non Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive income attributable to :</b>						
a. Owners of the Company	(565)	116	(642)	(531)	(1,350)	(2,244)
b. Non Controlling Interest	-	1	0	-	0	(0)
XIV Paid up Equity Share Capital ( Face Value of Re 1 each)	2052	2052	2052	2052	2052	2052
XV <b>Earning per equity share of face value of Re 1 each</b>						
<b>Basic and Diluted earning per share before Exceptional Items</b>						
a) Basic (Rs.)	(0.32)	0.02	(0.36)	(0.37)	(0.48)	(0.95)
b) Diluted (Rs.)	(0.32)	0.02	(0.36)	(0.37)	(0.48)	(0.95)
<b>Basic and Diluted earning per share after Exceptional Items</b>						
a) Basic (Rs.)	(0.32)	0.02	(0.36)	(0.37)	(0.48)	(0.95)
b) Diluted (Rs.)	(0.32)	0.02	(0.36)	(0.37)	(0.48)	(0.95)

Place Indore  
Date 6th February, 2020

For and on behalf of Board of Directors

  
Executive Director

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**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Rs. In lacs

PARTICULARS	Quarter Ended			Nine Months Ended		year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Reviewed)	(Reviewed)	(Not Reviewed)	(Reviewed)	(Not Reviewed)	(Audited)
<b>Segment Revenue</b>						
Trading	579	1,605	-	2,237	1,931	2,012
Infrastructure	1,126	1,428	1,117	4,129	4,144	5,280
Others	49	51	51	160	159	206
Unallocable	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>1,754</b>	<b>3,084</b>	<b>1,168</b>	<b>6,526</b>	<b>6,234</b>	<b>7,498</b>
Less : Inter segment Revenue						
<b>Net Sales/Income from operations</b>	<b>1,754</b>	<b>3,084</b>	<b>1,168</b>	<b>6,526</b>	<b>6,234</b>	<b>7,498</b>
<b>Segment Results</b>						
(Profit/(loss) before tax and interest from each segment)						
Trading	(176)	148	(275)	(188)	(440)	(790)
Infrastructure	274	411	105	1,394	1,541	1,717
Others	7	11	(1)	34	16	34
Unallocable	(344)	8	(107)	(485)	(496)	(867)
<b>Total</b>	<b>(239)</b>	<b>578</b>	<b>(278)</b>	<b>755</b>	<b>621</b>	<b>94</b>
Less: (i) Finance Cost	344	395	481	1,191	1,451	1,907
<b>Profit for the Period Before Tax</b>	<b>(583)</b>	<b>183</b>	<b>(759)</b>	<b>(436)</b>	<b>(830)</b>	<b>(1,813)</b>
<b>Segment Assets</b>						
Trading	2,919	2,525	4,429	2,919	4,429	3,838
Infrastructure	23,096	23,919	23,449	23,096	23,449	23,299
Others	102	106	198	102	198	224
Unallocable	13,450	13,687	15,772	13,450	15,772	15,799
<b>Total Assets</b>	<b>39,567</b>	<b>40,237</b>	<b>43,848</b>	<b>39,567</b>	<b>43,848</b>	<b>43,160</b>
<b>Segment Liabilities</b>						
Trading	8,271	7,917	7,874	8,271	7,874	7,893
Infrastructure	1,949	2,039	930	1,949	930	1,134
Others	7	2	18	7	18	3
Unallocable	16,953	17,329	21,105	16,953	21,105	21,103
<b>Total Liabilities</b>	<b>27,180</b>	<b>27,287</b>	<b>29,927</b>	<b>27,180</b>	<b>29,927</b>	<b>30,133</b>

For and on behalf of the Board of Directors

Place : Indore  
Date : 6th February, 2020



Executive Director

**NOTES :**

- 1 The unaudited consolidated financial results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit committee at its meeting held on 6th February 2020 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2 Other Expenses include the following amounts towards provisions against trade receivables and other financial assets as per expected credit loss model under Ind

(Rs. In Lacs)					
Quarter Ended			Nine Months Ended		Year ended
31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
25	394	190	605	812	1,134

- 3 The Group has adopted Ind AS 116, which is effective from April 1, 2019 and applied the standard to its leases, using Modified Retrospective Approach. Accordingly the Group has not restated comparative information, instead the cumulative effect of initial applicable standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

The Impact on the Profit and Loss account for the quarter and nine months ended 31st December, 2019 is as below:

Particulars	Quarter Ended 31st December, 2019			Nine Months Ended 31st December, 2019		
	Amount without Ind AS 116 application	Amount with Ind AS 116 application	Impact on Profit / (loss) before taxes	Amount without Ind AS 116 application	Amount with Ind AS 116 application	Impact on Profit / (loss) before taxes
Rent Expense	47	8	39	199	82	117
Depreciation	492	510	(18)	1502	1554	(52)
Finance Cost	296	344	(48)	1120	1191	(71)

- 4 As per the Resolution plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench on December 17, 2019 :
- a. 2,00,000 6 % Non Convertible Redeemable Preference Shares of Rs. 100 each of Ruchi Soya Industries Ltd stand fully cancelled and extinguished therefore Company has written off these investment and b. Capital advance of Rs. 173 lacs is provided in quarter ended December 2019, which is included in other expenses.
- 5 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore  
Date : 6th February, 2020

  
Executive Director