

RIL/2017

5th December, 2017

BSE Ltd.
Floor No. 25
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting


We attach herewith the un-audited Financial Results (Provisional) of Ruchi Infrastructure Limited (hereinafter called “the Company”) for the quarter and half year ended 30th September, 2017 duly reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors of the Company at its meeting held on 5th December, 2017. The Limited Review Report issued by the Statutory Auditors in this regard is also attached for your records. The Company has adopted IND AS for the first time during the financial year 2017-18.

The meeting commenced at 12.00 P.M. and concluded at 2.30 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Ruchi Infrastructure Ltd.


Ashish Mehta
Company Secretary

Encl: As above.

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Ruchi Infrastructure Limited

05.12.2017

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ruchi Infrastructure Limited** (“the Company”) for the quarter and six months ended 30th September 2017 (“the statement”), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting “ (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

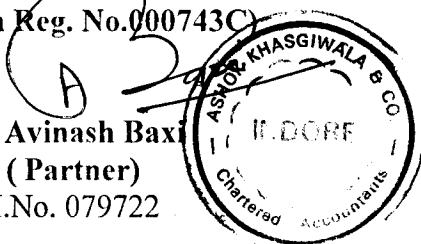
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting “ (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter and six months ended September 30, 2016 including the reconciliation of profit under Ind AS of the quarter and six months ended September 30, 2016 with profit reported under previous GAAP as reported in the statement have not been subject to Limited Review or Audit by us.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No.000743C)

CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore

RUCHI INFRASTRUCTURE LTD
CIN NO L65990MH1984PLC033878

Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
Phone : 022-66560600 Fax - 022-22043397

Website : www.ruchiinfrastructure.com E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2017

Rs. In Lakh

Particulars	3 months ended	3 months ended	3 months ended	Six months	Six months
	30.09.2017	30.06.2017	30.09.2016	ended	ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Income					
I Revenue from operations	973	1,082	8,649	2,055	13,183
II. Other Income	93	67	113	160	182
III. Total Income (I + II)	1,066	1,149	8,762	2,215	13,365
Expenses					
(a) Cost of Materials Consumed	35	45	38	80	804
(b) Purchases of Stock in Trade	-	-	5	-	49
(c) Changes in Inventories of finished goods , work in progress and stock in trade	59	114	7,103	173	8,863
(d) Employee benefits expenses	199	143	205	342	408
(e) Finance Cost	395	351	595	746	1,247
(f) Depreciation, amortisation and Impairment Expense	334	334	208	668	415
(g) Other Expenses	649	376	531	1,025	1,333
Total Expenses (IV)	1,671	1,363	8,685	3,034	13,119
V Profit /(loss) before exceptional items and tax (III - IV)	(605)	(214)	77	(819)	246
VI Exceptional Items	-	-	-	-	-
VII Profit /(loss) before tax (V - VI)	(605)	(214)	77	(819)	246
VIII Tax Expenses					
Current Tax	-	-	134	-	174
Deferred Tax	(136)	8	(44)	(128)	69
IX Profit /(loss) for the period (VII-VIII)	(469)	(222)	(13)	(691)	3
X Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	367	(491)	(23)	(124)	(840)
Tax Relating to above items	6	-	(3)	6	(3)
(b) Items that will be reclassified to profit or loss	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-
XI Total Comprehensive Income for the period (IX + X)	(96)	(713)	(39)	(809)	(840)
XII Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052	2052
XIII Earning per equity share of face value of Re 1 each					
Basic and Diluted earning per share before Extraordinary and Exceptional Items					
a) Basic (Rs.)	(0.28)	(0.16)	(0.05)	(0.43)	(0.09)
b) Diluted (Rs.)	(0.28)	(0.16)	(0.05)	(0.43)	(0.09)
Earning per equity share of face value of Re 1 each					
Basic and Diluted earning per share after Extraordinary and Exceptional Items					
a) Basic (Rs.)	(0.28)	(0.16)	(0.05)	(0.43)	(0.09)
b) Diluted (Rs.)	(0.28)	(0.16)	(0.05)	(0.43)	(0.09)

For and on behalf of the Board of Directors

Place Indore
Date 5th December 2017


Executive Director

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UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

Rs. In Lakh

PARTICULARS	3 months ended 30.09.2017	3 months ended 30.06.2017	3 months ended 30.09.2016	Six months ended 30.09.2017	Six months ended 30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Segment Revenue					
Commodities	89	161	7,791	250	11,354
Infrastructure	815	838	804	1,653	1,714
Others	53	68	54	121	115
Unallocable	16	15	-	31	-
Total Segment Revenue	973	1,082	8,649	2,055	13,183
Less : Inter segment Revenue					
Net Sales/Income from operations	973	1,082	8,649	2,055	13,183
Segment Results (Profit/(loss) before tax and interest from each segment)					
Commodities	(344)	37	363	(307)	763
Infrastructure	309	343	339	652	834
Others	11	14	12	25	18
Unallocable	(186)	(257)	(42)	(443)	(122)
Total	(210)	137	672	(73)	1,493
Less: (i) Finance Cost	395	351	595	746	1,247
Profit for the Period Before Tax	(605)	(214)	77	(819)	246
Segment Assets					
Commodities	11,033	13,498	29,812	11,033	29,812
Infrastructure	15,624	15,164	15,579	15,624	15,579
Others	180	196	262	180	262
Unallocable	17,934	18,187	12,989	17,934	12,989
Total Assets	44,771	47,045	58,642	44,771	58,642
Segment Liabilities					
Commodities	11,414	13,529	17,716	11,414	17,716
Infrastructure	1,245	410	1,009	1,245	1,009
Others	-	1	2	-	2
Unallocable	17,495	19,084	24,992	17,495	24,992
Total Liabilities	30,154	33,024	43,719	30,154	43,719

For and on behalf of the Board of Directors

Place Indore

Date 5th December 2017


Executive Director

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STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakh

	PARTICULARS	As at 30th September 2017	As at 30th September 2016
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	19,099	13,530
	(b) Capital work-in-progress	348	1,295
	(c) Investment property	-	-
	(c) Goodwill	-	-
	(d) Other Intangible assets	156	289
	(e) Intangible asset under development	-	-
	(f) Biological Assets other than bearer plants	-	-
	(g) Financial Assets		
	(i) Investments	6,556	7,109
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others	694	689
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	1,980	2,104
(2)	Current assets		
	(a) Inventories	1,255	10,450
	(b) Financial Assets		
	(i) Investments	40	1
	(ii) Trade receivables	8,352	16,761
	(iii) Cash and cash equivalents	307	364
	(iv) Bank balances Other than (iii) above	104	414
	(v) Loans	1,074	820
	(v) Others	4,023	1,145
	(c) Current tax Assets (Net)	-	-
	(d) Other current assets	685	3,671
	Assests Classified as Held for Sale	98	
	TOTAL Assets	44,771	58,642
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,052	2,052
	(b) Other Equity	12,565	12,871
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16,092	11,162
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	33	35
	(c) Deferred tax liabilities (Net)	56	239
	(d) Other non-current liabilities	544	568
(2)	Current liabilities		
	(a) Financial Liability		
	(i) Borrowings	-	12,869
	(ii) Trade payables	11,547	17,571
	(iii) Other financial liability	1,269	1,033
	(b) Other current liabilities	242	208
	(c) Provisions	29	34
	(d) Current tax liabilities (Net)	-	-
	Liabilities Directly associated with assets classified as held for sale	342	-
	TOTAL Equity and Liabilities	44,771	58,642

For Ruch Infrastructure Limited

Place : Indore

Date : 5th December, 2017


Executive Director

NOTES :

- 1 The unaudited financial results and segment results for the period ended 30th September , 2017 were reviewed by the Audit committee at its meeting held on 5th December , 2017 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015,
- 2 The Company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Reconciliation of the standalone financial results of quarter ended Sept 30, 2016 and Half Year ended Sept 30, 2016 to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows :

Particulars	Quarter ended Sept 30, 2016 (Rs., In Lakh)	Six Months ended Sept 30, 2016 (Rs., In Lakh)
Profit After Tax as Reported under Previous GAAP	81	110
Incremental provision on expected credit loss model	(183)	(245)
Amortisation of Arrangement fee and upfront fee on borrowing	(1)	(1)
Fair valuation of government grants	6	12
Fair valuation of corporate gurantee	27	53
Deprication of reinsted Assets	(1)	(1)
Actuarial gains on gratuity from classified from profit and loss to other Comprehensive income	(4)	(9)
Taxation Imapcts on Ind AS adjustments	62	84
Profit After Tax as reported under IND AS	(13)	3
Other Comprehensive Income / Expenses (Net of Taxes)	(26)	(843)
Total Comprehensive Income as reported under Ind AS	(39)	(840)

- 4 During the half year ended 30th September 2017, the company has made general provision of Rs. 394.75 lakh (previous period Rs. 244.67 lakh) on trade receivable as per expected credit loss model.
- 5 The figures for the previous period / year have been regrouped / reclassified / rearranged , wherever necessary, to corospond with the current periods classificate / disclosure.

For and on behalf of the Board of Directors

Place Indore
Date 5th December 2017


Executive Director