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# RUCHI INFRASTRUCTURE LIMITED

REGD. OFFICE : 615, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI - 400 021.

Phone : (91)-22-6656 0600 / 2282 4851 Fax : (91)-22-3938 8257 Website : www.ruchiinfrastructure.com

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RIL/2017

9<sup>th</sup> February, 2017

BSE Ltd.  
Floor No. 25  
Phiroze Jeejeebhoy Tower  
Dalal Street  
**Mumbai – 400 001**

National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai – 400 051**

Dear Sirs,

**Sub: Outcome of Board Meeting**

We attach herewith the un-audited Financial Results (Provisional) of Ruchi Infrastructure Limited (hereinafter called “the Company”) for the quarter and nine months ended 31<sup>st</sup> December, 2016 duly reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9<sup>th</sup> February, 2017. The Limited Review Report issued by the Statutory Auditors in this regard is also attached for your records.

The meeting commenced at 1.45 P.M. and concluded at 4.30 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Ruchi Infrastructure Ltd.**

  
**Ashish Mehta**  
**Company Secretary**

Encl: As above.

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**Ruchi Infrastructure Limited**


**09.02.2017**

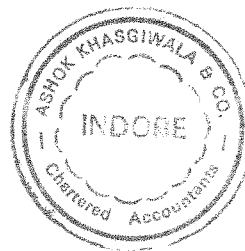
We have reviewed the accompanying statement of Unaudited Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Khasgiwala & Co.**  
**Chartered Accountants**  
**(Firm Reg. No. 0743C)**

  
**CA Ashok Khasgiwala**  
**(Partner)**  
M.No. 070288  
Mumbai



# RUCHI INFRASTRUCTURE LTD

Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

| Part I   |  |               |              |               |                   |                 |                 |
|--|--|---------------|--------------|---------------|-------------------|-----------------|-----------------|
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 st DECEMBER 2016 |  |               |              |               |                   |                 |                 |
|  |  |               |              |               |                   |                 | Rs. Lacs        |
|  |  | STANDALONE    |              |               |                   |                 |                 |
|  |  | Quarter Ended |              |               | NINE MONTHS ENDED |                 | YEAR ENDED      |
| PARTICULARS  |  | 31.12.2016    | 30.09.2016   | 31.12.2015    | 31.12.2016        | 31.12.2015      | 31.03.2016      |
|  |  | (Unaudited)   |              |               | (Audited)         |                 |                 |
| 1  | Income from operations   |               |              |               |                   |                 |                 |
|  | (a) Net Sales/Income from operations (Net of excise duty)  | 1,260         | 8,649        | 51,185        | 14,443            | 1,69,329        | 2,32,226        |
|  | (b) Other Operating Income   | -             | -            | 27            | -                 | 38              | 47              |
|  | <b>Total income from operations(net)</b>   | <b>1,260</b>  | <b>8,649</b> | <b>51,212</b> | <b>14,443</b>     | <b>1,69,367</b> | <b>2,32,273</b> |
| 2  | <b>Expenses</b>  |               |              |               |                   |                 |                 |
|  | (a) Cost of materials consumed   | 45            | 39           | 41            | 849               | 123             | 2,845           |
|  | (b) Purchases of stock-in-trade  | 1,026         | 5            | 43,748        | 1,076             | 1,47,429        | 1,85,285        |
|  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                              | (536)         | 7,103        | 4,746         | 8,327             | 13,134          | 33,749          |
|  | (d) Employee benefits expenses   | 147           | 200          | 228           | 546               | 581             | 816             |
|  | (e) Depreciation and amortisation expense  | 235           | 214          | 192           | 662               | 745             | 1,000           |
|  | (f) Other expenses   | 342           | 340          | 1,280         | 1,417             | 4,408           | 5,730           |
|  | <b>Total Expenses</b>  | <b>1,259</b>  | <b>7,901</b> | <b>50,235</b> | <b>12,877</b>     | <b>1,66,420</b> | <b>2,29,425</b> |
| 3  | Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)                    | 1             | 748          | 977           | 1,566             | 2,947           | 2,848           |
| 4  | Other Income   | 92            | 80           | 25            | 209               | 74              | 286             |
| 5  | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)                         | <b>93</b>     | <b>828</b>   | <b>1,002</b>  | <b>1,775</b>      | <b>3,021</b>    | <b>3,134</b>    |
| 6  | Finance costs  | 774           | 595          | 922           | 2,019             | 2,723           | 3,557           |
| 7  | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>            | <b>(681)</b>  | <b>233</b>   | <b>80</b>     | <b>(244)</b>      | <b>298</b>      | <b>(423)</b>    |
| 8  | Exceptional Items  | -             | -            | -             | -                 | -               | -               |
| 9  | Profit/(Loss) from ordinary activities before tax(7+8)   | <b>(681)</b>  | <b>233</b>   | <b>80</b>     | <b>(244)</b>      | <b>298</b>      | <b>(423)</b>    |
| 10   | Tax Expenses   | (197)         | 152          | 42            | 130               | 232             | 76              |
| 11   | <b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>  | <b>(484)</b>  | <b>81</b>    | <b>38</b>     | <b>(374)</b>      | <b>66</b>       | <b>(499)</b>    |
| 12   | Extraordinary items (net of tax expenses)  | -             | -            | -             | -                 | -               | -               |
| 13   | <b>Net Profit/(Loss) for the period (11+12)</b>  | <b>(484)</b>  | <b>81</b>    | <b>38</b>     | <b>(374)</b>      | <b>66</b>       | <b>(499)</b>    |
| 18   | Paid up - Equity Share Capital<br>(Face value Re.1/- per share)  | 2052          | 2052         | 2052          | 2052              | 2052            | 2052            |
|  | Preference Share Capital<br>(Face value Rs.100/- per share)  | 5461          | 5461         | 5461          | 5461              | 5461            | 5461            |
| 19   | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year                        |               | -            | -             |                   |                 | 14,241          |
| 20(I)  | <b>Earning per share (before extraordinary items)<br/>(of Re. 1/-each) (not annualised)( in Rs. Per share)</b> |               |              |               |                   |                 |                 |
|  | a) Basic   | (0.28)        | (0.01)       | (0.03)        | (0.33)            | (0.11)          | (0.44)          |
|  | b) Diluted   | (0.28)        | (0.01)       | (0.03)        | (0.33)            | (0.11)          | (0.44)          |
| 20(II)   | <b>Earning per share (after extraordinary items)<br/>(of Re. 1/-each) (not annualised)( in Rs. Per share)</b>  |               |              |               |                   |                 |                 |
|  | a) Basic   | (0.28)        | (0.01)       | (0.03)        | (0.33)            | (0.11)          | (0.44)          |
|  | b) Diluted   | (0.28)        | (0.01)       | (0.03)        | (0.33)            | (0.11)          | (0.44)          |

**RUCHI INFRASTRUCTURE LTD**

Regd. Office : 615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs.in Lacs)

|             |   | STANDALONE    |               |                 |                   |                 |                 |
|-------------|---|---------------|---------------|-----------------|-------------------|-----------------|-----------------|
|             |   | Quarter Ended |               |                 | NINE MONTHS ENDED |                 | YEAR ENDED      |
| PARTICULARS |   | 31.12.2016    | 30.09.2016    | 31.12.2015      | 31.12.2016        | 31.12.2015      | 31.03.2016      |
|             |   | (Unaudited)   | (Unaudited)   | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1           | <b>Segment Revenue</b>  |               |               |                 |                   |                 |                 |
|             | Commodities   | 613           | 7,791         | 50,254          | 11,967            | 1,66,101        | 2,28,063        |
|             | Infrastructure  | 593           | 804           | 905             | 2,307             | 3,099           | 3,985           |
|             | Others  | 54            | 54            | 53              | 169               | 167             | 225             |
|             | <b>Total Segment Revenue</b>                                  | <b>1,260</b>  | <b>8,649</b>  | <b>51,212</b>   | <b>14,443</b>     | <b>1,69,367</b> | <b>2,32,273</b> |
|             | Less : Inter segment Revenue                                  |               |               |                 |                   |                 |                 |
|             | <b>Net Sales/Income from operations</b>                       | <b>1,260</b>  | <b>8,649</b>  | <b>51,212</b>   | <b>14,443</b>     | <b>1,69,367</b> | <b>2,32,273</b> |
| 2           | <b>Segment Results</b>  |               |               |                 |                   |                 |                 |
|             | (Profit/(loss) before tax and interest from each segment)     |               |               |                 |                   |                 |                 |
|             | Commodities   | (4)           | 535           | 669             | 983               | 1795            | 1847            |
|             | Infrastructure  | 142           | 341           | 401             | 980               | 1498            | 1839            |
|             | Others  | 1             | 15            | 8               | 23                | 31              | 47              |
|             | Unallocable   | (46)          | (63)          | (76)            | (211)             | (303)           | (599)           |
|             | <b>Total</b>  | <b>93</b>     | <b>828</b>    | <b>1,002</b>    | <b>1,775</b>      | <b>3,021</b>    | <b>3,134</b>    |
|             | Less: (i) Finance Cost  | 774           | 595           | 922             | 2,019             | 2,723           | 3,557           |
|             | (ii) Other unallocable expenditure net of Un allocable income |               |               |                 |                   |                 |                 |
|             | <b>Profit for the Period Before Tax</b>                       | <b>(681)</b>  | <b>233</b>    | <b>80</b>       | <b>(244)</b>      | <b>298</b>      | <b>(423)</b>    |
| 3           | <b>Segment Assets</b>   |               |               |                 |                   |                 |                 |
|             | Commodities   | 29,392        | 26,741        | 74,897          | 29,392            | 74,898          | 37,306          |
|             | Infrastructure  | 15,262        | 15,526        | 15,611          | 15,262            | 15,611          | 15,472          |
|             | Others  | 218           | 268           | 182             | 218               | 182             | 210             |
|             | Unallocable   | 18,881        | 13,932        | 16,043          | 18,881            | 16,043          | 12,784          |
|             | <b>Total Assets</b>   | <b>63,753</b> | <b>56,467</b> | <b>1,06,733</b> | <b>63,753</b>     | <b>1,06,734</b> | <b>65,772</b>   |
|             | <b>Segment Liabilities</b>                                    |               |               |                 |                   |                 |                 |
|             | Commodities   | 18,458        | 17,716        | 79,007          | 18,458            | 79,007          | 20,656          |
|             | Infrastructure  | 315           | 440           | 364             | 315               | 364             | 261             |
|             | Others  | 2             | 2             | 18              | 2                 | 18              | 11              |
|             | Unallocable   | 23,204        | 16,445        | 4,633           | 23,204            | 4,633           | 23,089          |
|             | <b>Total Liabilities</b>                                      | <b>41,979</b> | <b>34,603</b> | <b>84,022</b>   | <b>41,979</b>     | <b>84,022</b>   | <b>44,017</b>   |

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company. The Statutory auditors of the Company have carried out limited review of the results.
- 2 Earnings per share has been computed as per AS-20 after considering the provision for dividend payable on preference shares.
- 3 Corresponding figures for the previous period have been regrouped/ reclassified to make them comparable with those of current period.

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 9 th February 2017



Executive Director