



RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

RIFL/2019

11th November, 2019

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir(s),

Sub. : Outcome of the meeting of Board of Directors held on 11th November, 2019

We attach herewith the un-audited financial results of Ruchi Infrastructure Limited for the quarter and half year ended 30th September, 2019 duly approved by the Board of Directors of the Company at its meeting held on 11th November, 2019 and reviewed by the Statutory Auditors. The Limited Review Report issued by the Statutory Auditors in this regard is also attached for your records.

The meeting commenced at 11.45 pm and concluded at 4.15 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Ruchi Infrastructure Ltd.

Executive Director
DIN:02143172

Enclosures: As Above

Independent Auditor's Review Report on the Quarterly and Year to Date Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Ruchi Infrastructure Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Ruchi Infrastructure Limited (the "Company"), for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Avinash baxi
(Partner)
M.No.079722



Place: Indore
Date: 11/11/2019
UDIN: 19079722AAAAJV1226

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrasecretarial@ruchiinfrastructure.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

PARTICULARS	STANDALONE					Rs. in lacs
	Quarter Ended			Half Year Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I	Income					
Revenue from operations	2,576	1,013	923	3,589	3,361	5,141
II.	Other Income					
	357	120	401	477	701	767
III.	Total Income (I + II)					
	2,933	1,133	1,324	4,066	4,062	5,908
IV.	Expenses					
(a) Cost of Materials Consumed	34	36	34	70	78	148
(b) Purchases of Stock in Trade	-	-	-	-	841	841
(c) Changes in Inventories of finished goods , work in progress and stock in trade	1,096	4	4	1,100	401	447
(d) Employee benefits expenses	209	201	195	410	379	783
(e) Finance Cost	206	272	310	478	642	1,265
(f) Depreciation, amortisation and Impairment Expense	325	293	287	618	595	1,247
(g) Other Expenses	857	481	849	1,338	1,448	2,753
Total Expenses (IV)	2,727	1,287	1,679	4,014	4,384	7,484
V	Profit /(loss) before exceptional items and tax (III - IV)					
	206	(154)	(355)	52	(322)	(1,576)
VI	Exceptional Items					
	-	-	-	-	-	-
VII	Profit /(loss) before tax (V - VI)					
	206	(154)	(355)	52	(322)	(1,576)
VIII	Tax Expenses					
Current Tax	110	-	(47)	110	-	-
Deferred Tax	(51)	(36)	(63)	(87)	(28)	(264)
Tax for earlier years	-	-	-	-	-	13
IX	Profit /(loss) for the period (VII-VIII)					
	147	(118)	(245)	29	(294)	(1,325)
X	Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	(23)	(55)	(173)	(78)	(747)	(772)
Tax Relating to above items	9	4	24	13	82	84
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)					
	133	(169)	(394)	(36)	(959)	(2,013)
XII	Paid up Equity Share Capital (Face Value of Re 1 each)					
	2052	2052	2052	2052	2052	2052
XIII	Earning per equity share of face value of Re 1 each					
Basic and Diluted earning per share before Extraordinary and Exceptional Items						
a) Basic (Rs.)	0.02	(0.11)	(0.17)	(0.04)	(0.24)	(0.84)
b) Diluted (Rs.)	0.02	(0.11)	(0.17)	(0.04)	(0.24)	(0.84)
Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share after Extraordinary and Exceptional Items						
a) Basic (Rs.)	0.02	(0.11)	(0.17)	(0.04)	(0.24)	(0.84)
b) Diluted (Rs.)	0.02	(0.11)	(0.17)	(0.04)	(0.24)	(0.84)

For and on behalf of the Board of Directors

Place Indore

Date 11th November 2019



Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STAND ALONE
UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER 2019

Rs. Lacs

PARTICULARS	STANDALONE					
	Quarter Ended			Six Months Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
Segment Revenue						
Trading	1,605	-	-	1,605	1,456	1,536
Infrastructure	920	953	868	1,873	1,797	3,399
Others	51	60	55	111	108	206
Unallocable	-	-	-	-	-	-
Total Segment Revenue	2,576	1,013	923	3,589	3,361	5,141
Less : Inter segment Revenue						
Net Sales/Income from operations	2,576	1,013	923	3,589	3,361	5,141
Segment Results						
(Profit/(loss) before tax and interest from each segment)						
Trading	150	(164)	(238)	(14)	(162)	(785)
Infrastructure	226	407	351	633	802	1,211
Others	11	16	10	27	17	34
Unallocable	25	(141)	(168)	(116)	(337)	(771)
Total	412	118	(45)	530	320	(311)
Less: (i) Finance Cost	206	272	310	478	642	1,265
Profit for the Period Before Tax	206	(154)	(355)	52	(322)	(1,576)
Segment Assets						
Trading	2,283	3,680	4,677	2,283	4,391	3,658
Infrastructure	15,863	15,864	15,915	15,863	16,149	15,764
Others	106	94	212	106	219	224
Unallocable	14,330	15,292	18,076	14,330	16,384	16,141
Total Assets	32,582	34,930	38,880	32,582	37,143	35,787
Segment Liabilities						
Trading	7,870	7,852	8,298	7,870	7,876	7,888
Infrastructure	1,399	1,872	928	1,399	1,010	1,007
Others	2	6	3	2	21	3
Unallocable	11,464	13,479	16,280	11,464	15,258	14,965
Total Liabilities	20,735	23,209	25,509	20,735	24,165	23,863

For and on behalf of the Board of Directors

Place : Indore

Date : 11th November 2019


Executive Director

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STATEMENT OF ASSETS AND LIABILITIES

in
Rs. Lacs

PARTICULARS	STANDALONE	
	As at 30th September 2019	As at 31st March 2019
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	18,963	18,284
(b) Capital work-in-progress	191	498
(c) Intangible assets	141	146
(d) Financial Assets		
(i) Investments	3,964	4,006
(ii) Others	573	679
(e) Deferred tax Assets (Net)	940	824
(f) Other non-current assets	612	2,140
Total Non-current assets	25,384	26,577
Current assets		
(a) Inventories	43	1,137
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1,283	1,431
(iii) Cash and cash equivalents	89	167
(iv) Bank balances ther than (iii) above	101	92
(v) Loans	1,826	1,477
(vi) Others	3,068	3,949
(c) Other Current Assets	649	745
Total Current assets	7,059	8,998
Assets Classified as Held for Sale	139	212
Total Assets	32,582	35,787
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,052	2,052
(b) Other Equity	9,795	9,872
(C) Non Controlling Interest	-	-
Total Equity	11,847	11,924
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	9,849	13,671
(b) Provisions	52	39
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	590	473
Total Non-Current Liabilities	10,491	14,183
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	8,079	8,022
(iii) Other financial liabilities	1,066	1,157
(b) Other current liabilities	419	398
(c) Provisions	33	7
Total Current liabilities	9,597	9,584
Liabilities Associated with assets held for sale	647	96
Total Equity and Liabilities	32,582	35,787

Place : Indore

For and on behalf of the Board of Director:

Date : 11th November 2019


Executive Director

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Cash Flow Statement for Six months ended September 30, 2019

		Six Months ended September 30, 2019	For the Year ended March 31st, 2019
A	Cash Flow from operating activities		
	Profit / (loss) before tax	52	(1,576)
	Adjustments for :		
	Depreciation	618	1,247
	Net (gain)/ Loss on Sale of Property, plant & Equipment	37	(61)
	Amounts charged directly to OCI/Retained earnings	(82)	(18)
	Guarantee Commission	(50)	(202)
	Share in (profit)/ loss of partnership firm	1	1
	Prepaid Lease Rentals	-	22
	Lease Liability	-	-
	Government Grant Income	(11)	(22)
	Provision for doubtful debts	568	1,131
	Profit on sale of Investment	-	(0)
	Interest Income	(280)	(273)
	Dividend Income	-	-
	Unrealised (gain)/loss on foreign currency translation	(80)	(218)
	Finance Costs	478	1,265
	Operating Profit Before Working Capital Changes	1,251	1,296
	Working Capital Adjustments		
	(Increase)/Decrease in Inventories	1,094	444
	(Increase)/Decrease in Trade and other receivables	209	37
	Increase/(Decrease) in Trade and other payables	892	(487)
	Cash Generated from operations	3,446	1,290
	Income Tax (Paid)/ Refund	827	(139)
	NET CASH FLOW FROM OPERATING ACTIVITIES	4,273	1,151
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance)	(397)	(986)
	Proceeds from Sale of Property , Plant & Equipment	95	129
	(Purchase) of Investment	(9)	(17)
	Sale of Investment	-	2,121
	Interest Income	305	243
	Share in profit / (loss) of partnership firm	(1)	(1)
	Dividend Income	-	-
	Change in Bank Balances	93	(188)
	NET CASH FLOW FROM INVESTING ACTIVITIES	86	1,301
C	Cash Flow from Financing Activities		
	Proceeds from borrowings	-	-
	Repayment of borrowings	(3,944)	(1,818)
	Finance Costs	(493)	(1,299)
	Dividend Paid	-	-
	NET CASH FLOWS FROM FINANCING ACTIVITIES	-4,437	(3,117)
	Net increase/(decrease) in Cash and Cash Equivalents	(78)	(665)
	Cash & Cash Equivalents at the beginning of the year	167	832
	Cash & Cash Equivalents at the end of the year	89	167
	Cash & Cash Equivalents comprises :		
	Balance with Banks in Current Accounts	83	163
	Cash on Hand	6	4
		89	167

NOTES :

- 1 The unaudited standalone financial results for the quarter and six months ended 30th September, 2019 were reviewed by the Audit committee at its meeting held on 11th September, 2019 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015,
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS. (Rs. in Lacs)

Quarter Ended			Six Months Ended		Year ended
30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
387	181	438	568	618	1,131

- 3 The Company has adopted Ind AS 116, which is effective from April 1, 2019 and applied the standard to its leases, using Modified Retrospective Approach. Accordingly the Company has not restated comparative information. Instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

The Impact on the Profit and Loss account for the quarter and six months ending September 30, 2019 is as below:
Rs. Lacs

Particulars	Quarter ended 30th September 2019			Six Months ended 30th September 2019		
	Amount without IND As 116 application	Amount with Ind AS 116 Impact	Impact on Profit /(loss) before taxes	Amount without IND As 116 application	Amount with Ind AS 116 Impact	Impact on Profit /(loss) before taxes
Rent Expense	85	55	30	116	72	44
Depreciation	307	325	(18)	593	618	(25)
Finance Cost	197	206	(9)	464	478	(14)

- 4 The figures for the previous period/ year have been regrouped / reclassified / rearranged, where ever necessary, to correspond with the current periods classification / disclosure.

Place Indore
Date 11th November, 2019

For and on behalf of Board of Directors


Executive Director

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ruchi Infrastructure Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss and total comprehensive loss of its associates for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018 and the corresponding period from April 01, 2018 to September 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:



- a. Manglore Liquid Impex Private Limited. (Subsidiary)
 - b. Ruchi Renewable Energy Private Limited. (Subsidiary)
 - c. Peninsular Tankers Private Limited. (Subsidiary)
 - d. Narang Ruchi Developers (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results in respect of two subsidiaries, whose interim financial results reflect total assets of Rs. 8352.06 Lacs as at September 30, 2019, total revenues of Rs. 531.63 lacs and Rs. 1170.83 lacs, total net loss after tax of Rs. 30.41 lacs and net profit after tax Rs. 36.37 lacs, total comprehensive income /(loss) of Rs. (30.41) lacs and Rs. 36.37 lacs, for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, and net cash outflows of Rs. 103.74 lacs for the period from April 01, 2019 to September 30, 2019, These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management. The interim financial results of an associate which reflects Group's share of net loss after tax of Rs. 0.81 lacs and Rs. 0.82 lacs and total comprehensive income / (loss) of Rs. (0.81) lacs and Rs. (0.82) lacs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively. These interim financial results have not been reviewed by their auditor and have been certified by the management and furnished to us.

Our conclusion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of the other auditors and certification from management. Our conclusion is not modified in respect of this matter.

Place Indore
Date: 11/11/2019
UDIN: 19079722AAAAJX5419

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Avinash baxi
(Partner)
M.No.079722



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

PARTICULARS		Quarter Ended			Six Months Ended		Rs. In lacs
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Reviewed)	(Reviewed)	(Not Reviewed)	(Reviewed)	(Not Reviewed)	(Audited)
I	Income						
	Revenue from operations	3,084	1,688	1,492	4,772	5,066	7,498
II.	Other Income	342	112	389	454	649	684
III.	Total Income (I + II)	3,426	1,800	1,881	5,226	5,715	8,182
IV.	Expenses						
	(a) Cost of Materials Consumed	34	36	34	70	78	149
	(b) Purchases of Stock in Trade	-	49	-	49	1,220	1,240
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	1,096	4	4	1,100	401	447
	(d) Employee benefits expenses	249	239	216	488	419	894
	(e) Finance Cost	395	452	472	847	970	1,907
	(f) Depreciation, amortisation and Impairment Expense	538	506	472	1,044	1,006	2,184
	(g) Other Expenses	930	551	927	1,481	1,692	3,173
	Total Expenses (IV)	3,242	1,837	2,125	5,079	5,786	9,994
V	Profit/(loss) before share of profit /(loss) of associate & Exceptional Items (III-IV)	184	(37)	(244)	147	(71)	(1,812)
VI	Share in Profit /(loss) of associate	(1)	(0)	(0)	(1)	(0)	(1)
VII	Profit/(loss) before exceptional items and tax (V+VI)	183	(37)	(244)	146	(71)	(1,813)
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit/(loss) before tax (VII - VIII)	183	(37)	(244)	146	(71)	(1,813)
X	Tax Expenses						
	Current Tax	106	28	(47)	134	-	2
	Deferred Tax	(54)	(32)	(63)	(86)	(28)	(272)
	Tax for earlier years	-	-	-	-	-	13
XI	Profit/(loss) for the period (IX-X)	131	(33)	(134)	98	(43)	(1,556)
XII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(23)	(55)	(173)	(78)	(747)	(772)
	Tax Relating to above Items	9	4	24	13	82	84
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to above Items	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI + XII)	117	(84)	(283)	33	(708)	(2,244)
	Net Profit attributable to :						
	a. Owners of the Company	130	(33)	(132)	98	(43)	(1,556)
	b. Non Controlling Interest	1	(0)	(2)	0	(0)	-
	Other Comprehensive Income attributable to :						
	a. Owners of the Company	(14)	(51)	(149)	(65)	(665)	(688)
	b. Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to :						
	a. Owners of the Company	116	(84)	(281)	33	(708)	(2,244)
	b. Non Controlling Interest	1	(0)	(2)	0	(0)	-
XIV	Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052	2052	2052
XV	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share before Extraordinary and Exceptional Items						
	a) Basic (Rs.)	(0.06)	(0.30)	(0.11)	(0.01)	(0.08)	(0.95)
	b) Diluted (Rs.)	(0.06)	(0.30)	(0.11)	(0.01)	(0.08)	(0.95)
	Basic and Diluted earning per share after Extraordinary and Exceptional Items						
	a) Basic (Rs.)	(0.06)	(0.30)	(0.11)	(0.01)	(0.08)	(0.95)
	b) Diluted (Rs.)	(0.06)	(0.30)	(0.11)	(0.01)	(0.08)	(0.95)

Place Indore
Date 11th November 2019

For and on behalf of Board of Directors


Executive Director

RUCHI INFRASTRUCTURE LTD
CIN L65990MH1984PLC033878
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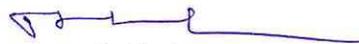
Website : www.ruchiinfrastructure.com E Mail : ruchiinfrastructure@ruchiinfrastructure.com

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SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019							Rs. Lacs
PARTICULARS	Quarter Ended			Six Months ended		year ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
	(Reviewed)	(Reviewed)	(Not Reviewed)	(Reviewed)	(Not Reviewed)	(Audited)	
Segment Revenue							
Trading	1,605	53	-	1,658	1,931	2,012	
Infrastructure	1,428	1,575	1,437	3,003	3,027	5,280	
Others	51	60	55	111	108	206	
Unallocable	-	-	-	-	-	-	
Total Segment Revenue	3,084	1,688	1,492	4,772	5,066	7,498	
Less : Inter segment Revenue							
Net Sales/Income from operations	3,084	1,688	1,492	4,772	5,066	7,498	
Segment Results							
(Profit/(loss) before tax and interest from each segment)							
Trading	148	(161)	(238)	(13)	(165)	(790)	
Infrastructure	411	709	620	1,120	1,436	1,717	
Others	11	16	10	27	17	34	
Unallocable	8	(149)	(164)	(141)	(389)	(867)	
Total	578	415	228	993	899	94	
Less: (i) Finance Cost	395	452	472	847	970	1,907	
Profit for the Period Before Tax	183	(37)	(244)	146	(71)	(1,813)	
Segment Assets							
Trading	2,525	3,921	4,690	2,525	4,690	3,838	
Infrastructure	23,919	23,795	24,142	23,919	24,142	23,299	
Others	106	94	219	106	219	224	
Unallocable	13,687	14,875	15,828	13,687	15,828	15,799	
Total Assets	40,237	42,685	44,879	40,237	44,879	43,160	
Segment Liabilities							
Trading	7,917	7,900	7,891	7,917	7,891	7,893	
Infrastructure	2,039	2,545	1,052	2,039	1,052	1,134	
Others	2	6	21	2	21	3	
Unallocable	17,329	19,395	21,352	17,329	21,352	21,103	
Total Liabilities	27,287	29,846	30,316	27,287	30,316	30,133	

For and on behalf of the Board of Directors

Place : Indore
Date : November 11, 2019


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES - Rs. Lacs

Consolidated

PARTICULARS		As at 30th	As at 31st March
		September 2019	2019
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	25,756	25,038	
(b) Capital work-in-progress	333	640	
(c) Intangible assets	1,756	1,761	
(d) Financial Assets			
(i) Investments	1,224	1,267	
(ii) Others	579	680	
(e) Deferred tax Assets (Net)	971	833	
(f) Other non-current assets	942	2,469	
Total Non-current assets	31,561	32,688	
Current assets			
(a) Inventories	43	1,137	
(b) Financial Assets			
(i) Investments	-	-	
(ii) Trade receivables	2,085	1,711	
(iii) Cash and cash equivalents	111	299	
(iv) Bank balances other than (iii) above	101	92	
(v) Loans	2,055	2,096	
(vi) Others	3,243	4,123	
(c) Other Current Assets	899	802	
Total Current assets	8,537	10,260	
Assets Classified as Held for Sale	139	212	
Total Assets	40,237	43,160	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	2,052	2,052	
(b) Other Equity	10,897	10,974	
(c) Non Controlling Interest	1	1	
Total Equity	12,950	13,027	
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	14,747	18,868	
Other Financial Liabilities	-	-	
(b) Provisions	58	44	
(c) Deferred tax liabilities (Net)	-	-	
(d) Other non-current liabilities	1,145	472	
Total Non-Current Liabilities	15,950	19,384	
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	403	375	
(ii) Trade payables	8,147	8,080	
(iii) Other financial liabilities	1,703	1,833	
(b) Other current liabilities	389	302	
(c) Provisions	34	8	
(d) Current Tax Provision	14	-	
Total Current Liabilities	10,680	10,653	
Liabilities Associated with assets held for sale	647	96	
Total Equity and Liabilities	40,237	43,160	

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Consolidated Cash Flow Statement for Six months ended September 30, 2019

		Six Months ended September 30, 2019	For the Year ended March 31st, 2019
A	Cash Flow from operating activities		
	Profit / (loss) before tax	146	(1,813)
	Adjustments for :		
	Depreciation	1,044	2,184
	Net (gain)/ Loss on Sale of Property, plant & Equipment	37	(61)
	Amounts charged directly to OCI/Retained earnings	(82)	(18)
	Exceptional Items	-	-
	Share in profit of partnership firm	-	-
	Prepaid Lease Rentals	-	22
	Government Grant Income	(11)	(22)
	Provision for doubtful debts	577	1,121
	Profit on sale of Investment	-	-
	Interest Income	(305)	(278)
	Dividend Income	-	-
	Unrealised (gain)/loss on foreign currency translation	(80)	(218)
	Finance Costs	847	1,907
	Reversal of Excess Provision	-	-
	Operating Profit Before Working Capital Changes	2,173	2,824
	Working Capital Adjustments		
	(Increase)/Decrease in Inventories	1,094	444
	(Increase)/Decrease in Trade and other receivables	(29)	-461
	Increase/(Decrease) in Trade and other payables	803	(498)
	Cash Generated from operations	4,041	2,309
	Income Tax Paid	817	(280)
	NET CASH FLOW FROM OPERATING ACTIVITIES	4,858	2,029
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance)	(400)	(1,035)
	Proceeds from Sale of Property , Plant & Equipment	95	129
	(Purchase) of Investment	(10)	(17)
	Sale of Investment	-	2,121
	Interest Income	371	29
	Change in Bank Balances	88	(158)
	NET CASH FLOW FROM INVESTING ACTIVITIES	144	1,069
C	Cash Flow from Financing Activities		
	Proceeds from borrowings	28	375
	Repayment of borrowings	(4,243)	(2,370)
	Finance Costs	(975)	(1,879)
	NET CASH FLOWS FROM FINANCING ACTIVITIES	(5,190)	(3,874)
	Net increase/(decrease) in Cash and Cash Equivalents	(188)	(776)
	Cash & Cash Equivalents at the beginning of the year	299	1,075
	Cash & Cash Equivalents at the end of the year	111	299
	Cash & Cash Equivalents comprises :		
	Balance with Banks in Current Accounts	105	269
	In Deposit Accounts	-	26
	Cash on Hand	6	4
		111	299

NOTES :

1 The unaudited consolidated financial results for the quarter and six months ended 30th September , 2019 were reviewed by the Audit committee at its meeting held on 11th November, 2019 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015

2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS. (Rs. in Lacs)

Quarter Ended		Six Months Ended		Year ended	
30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
394	186	442	580	622	1,134

The Group has adopted Ind AS 116 , which is effective from April 1, 2019 and applied the standard to its leases, using Modified Retrospective Approach. Accordingly the Company has not restated comparative information. Instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

3. The Impact on the Profit and Loss account for the quarter and six months ended September 30, 2019 is as below:

Rs. Lacs

Particulars	Quarter Ended September 30, 2019			Six Months Ended September 30, 2019		
	Amount without IND As 116 application	Amount with Ind AS 116 Impact	Impact on Profit / (loss) before taxes	Amount without IND As 116 application	Amount with Ind AS 116 Impact	Impact on Profit / (loss) before taxes
Rent Expense	105	56	49	152	74	78
Depreciation	516	538	(22)	1010	1044	(34)
Finance Cost	393	395	(2)	824	847	(23)

4 The figures for the previous period/ year have been regrouped / reclassified / rearranged, where ever necessary, to correspond with the current periods classification / disclosure.

For and on behalf of the Board of Directors

Place : Indore

Date : November 11, 2019


Executive Director