

RIL/2018

13th November, 2018

BSE Ltd.
Floor No. 25
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Outcome of Board Meeting

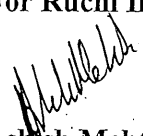
We attach herewith the un-audited Financial Results of Ruchi Infrastructure Limited for the quarter and half year ended 30th September, 2018 duly reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November, 2018. The Limited Review Report issued by the Statutory Auditors in this regard is also attached for your records.

The meeting commenced at 12.30 pm and concluded at 3.00 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Ruchi Infrastructure Ltd.


Ashish Mehta
Company Secretary

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Ruchi Infrastructure Limited

13.11.2018

We have reviewed the accompanying statement of Unaudited Interim Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter and six months ended 30th September, 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C / C400037)

CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore

RUCHI INFRASTRUCTURE LTD

CIN NO L65990MH1984PLC033878

Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-66560600 Fax - 022-22043397

Website : www.ruchiinfrastructure.com E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS ENDED 30th SEPTEMBER 2018

Rs. In Lakh

PARTICULARS	Quarter Ended			Six months ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
Revenue from operations	923	2,438	973	3,361	2,055	3,659
II. Other Income	401	300	93	701	160	1,728
III. Total Income (I + II)	1,324	2,738	1,066	4,062	2,215	5,387
IV. Expenses						
(a) Cost of Materials Consumed	34	44	35	78	80	163
(b) Purchases of Stock in Trade	-	841	-	841	-	329
(c) Changes in Inventories of finished goods , work in progress and stock in trade	4	397	59	401	173	(159)
(d) Employee benefits expenses	195	184	199	379	342	704
(e) Finance Cost	310	332	395	642	746	1,449
(f) Depreciation, amortisation and Impairment Expense	287	308	334	595	668	1,335
(g) Other Expenses	849	599	649	1,448	1,025	2,781
Total Expenses (IV)	1,679	2,705	1,671	4,384	3,034	6,602
V. Profit /(loss) before exceptional items and tax (III - IV)	(355)	33	(605)	(322)	(819)	(1,215)
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit /(loss) before tax (V - VI)	(355)	33	(605)	(322)	(819)	(1,215)
VIII. Tax Expenses						
Current Tax	(47)	47	-	-	-	58
Deferred Tax	(63)	35	(136)	(28)	(128)	(505)
IX. Profit /(loss) for the period (VII-VIII)	(245)	(49)	(469)	(294)	(691)	(768)
X. Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	(173)	(574)	367	(747)	(124)	(859)
Tax Relating to above items	24	58	6	82	6	35
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX + X)	(394)	(565)	(96)	(959)	(809)	(1,592)
XII. Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052	2052	2052
XIII. Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share before Extraordinary and Exceptional Items						
a) Basic (Rs.)	(0.17)	(0.07)	(0.28)	(0.24)	(0.43)	(0.57)
b) Diluted (Rs.)	(0.17)	(0.07)	(0.28)	(0.24)	(0.43)	(0.57)
Earning per equity share of face value of Re 1 each Basic and Diluted earning per share after Extraordinary and Exceptional Items						
a) Basic (Rs.)	(0.17)	(0.07)	(0.28)	(0.24)	(0.43)	(0.57)
b) Diluted (Rs.)	(0.17)	(0.07)	(0.28)	(0.24)	(0.43)	(0.57)

For and on behalf of the Board of Directors

Place Indore

Date 13th November, 2018


Executive Director

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UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED AND SIX MONTHS ENDED 30th SEPTEMBER 2018

Rs. In Lakh

PARTICULARS	Quarter Ended			Six months ended		Year-ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Commodities	-	1,456	89	1,456	250	349
Infrastructure	868	929	831	1,797	1,684	3,081
Others	55	53	53	108	121	229
Unallocable	-	-	-	-	-	-
Total Segment Revenue	923	2,438	973	3,361	2,055	3,659
Less : Inter segment Revenue						
Net Sales/Income from operations	923	2,438	973	3,361	2,055	3,659
Segment Results (Profit/(loss) before tax and interest from each segment)						
Commodities	(238)	76	(344)	(162)	(307)	(1,285)
Infrastructure	351	451	309	802	652	2,398
Others	10	7	11	17	25	47
Unallocable	(168)	(169)	(186)	(337)	(443)	(926)
Total	(45)	365	(210)	320	(73)	234
Less: (i) Finance Cost	310	332	395	642	746	1,449
Profit for the Period Before Tax	(355)	33	(605)	(322)	(819)	(1,215)
Segment Assets						
Commodities	4,391	4,677	11,033	4,391	11,033	6,285
Infrastructure	16,149	15,915	15,624	16,149	15,624	15,347
Others	219	212	180	219	180	199
Unallocable	16,384	18,076	17,934	16,384	17,934	18,328
Total Assets	37,143	38,880	44,771	37,143	44,771	40,159
Segment Liabilities						
Commodities	7,876	8,298	11,414	7,876	11,414	8,666
Infrastructure	1,010	928	1,245	1,010	1,245	872
Others	21	3	-	21	-	3
Unallocable	15,258	16,280	17,495	15,258	17,495	16,682
Total Liabilities	24,165	25,509	30,154	24,165	30,154	26,223

For and on behalf of the Board of Directors

Place : Indore

Date : 13th November, 2018



Executive Director

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STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakh

PARTICULARS		As at 30th September 2018	As at 30th September 2017
I. ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	18,639	19,099
	(b) Capital work-in-progress	623	348
	(c) Intangible Assets	147	156
	(d) Financial Assets	-	-
	(i) Investments	4,717	6,556
	(ii) Others	647	694
	(e) Deferred tax Assets (Net)	641	-
	(f) Other non-current assets	2,022	1,980
	Total Non-current assets	27,436	28,833
	Current assets		
	(a) Inventories	1,191	1,255
	(b) Financial Assets	-	-
	(i) Investments	-	40
(2)	(ii) Trade receivables	2,408	8,352
	(iii) Cash and cash equivalents	150	307
	(iv) Bank balances other than (iii) above	145	104
	(v) Loans	1,836	1,074
	(vi) Others	3,105	4,023
	(c) Other Current Assets	872	685
	Assets Classified as Held for Sale	-	98
	Total Current assets	9,707	15,938
	Total Assets	37,143	44,771
EQUITY AND LIABILITIES			
Equity			
	(a) Equity share capital	2,052	2,052
II.	(b) Other Equity	10,925	12,565
	Total Equity	12,977	14,617
LIABILITIES			
Non-Current Liabilities			
(1)	(a) Financial Liabilities		
	(i) Borrowings	14,207	16,092
	(ii) Trade payables	-	-
	(b) Provisions	39	33
	(c) Deferred tax liabilities (Net)	-	56
	(d) Other non-current liabilities	483	544
	Total Non-Current Liabilities	14,729	16,725
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	8,021	11,547
	(iii) Other financial liabilities	910	1,269
	(b) Other current liabilities	504	242
	(c) Provisions	2	29
	Liabilities directly associated with assets classified as held for sale	-	342
	Total Current liabilities	9,437	13,429
	Total Equity and Liabilities	37,143	44,771

For and on behalf of the Board of Directors

Place : Indore

Date : 13th November, 2018



Executive Director

NOTES :

- 1 The unaudited financial results for the period ended 30th September , 2018 were reviewed by the Audit committee at its meeting held on 13th November , 2018 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS. (Rs. in Lacs)

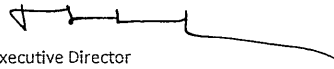
Quarter Ended			Six months ended		Year ended
30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
438	180	373	618	395	1,438

- 3 The figures for the previous period/ year have been regrouped / reclassified / rearranged, wherever necessary, to correspond with the current periods classification / disclosure.

Place Indore

For and on behalf of Board of Directors

Date 13th November, 2018


Executive Director